



**FOR IMMEDIATE RELEASE**

**DGT HOLDINGS REPORTS**  
**FIRST QUARTER OF FISCAL 2014 FINANCIAL RESULTS**

LOS GATOS, California, January 9, 2015 – DGT Holdings Corp. (OTCBB: DGTC) (“DGT Holdings” or “The Company”) today announced unaudited financial results for its first fiscal quarter ended October 31, 2014.

**FINANCIAL PRESENTATION**

The Company’s operations currently consist of a real estate business from a rental building retained from the sale of its Medical Systems Group on November 3, 2011. The operating results for the Power Conversion Business and for the Medical Systems Group, as well as the gains on disposals of such units, are reported as discontinued operations for all periods presented. Continuing operations consist of the real estate business, investments, and general and administrative expenses.

**FINANCIAL RESULTS**

Revenues from continuing operations, consisting of rental revenue from the Company’s real estate, was \$116,000 and \$115,000 for the quarters ended October 31, 2014 and 2013, respectively. Property operating expenses, consisting of depreciation and rental-related costs, were \$30,000 and \$31,000 for the quarter ended October 31, 2014 and 2013, respectively. General and administrative expenses were \$251,000 and \$328,000 for the quarter ended October 31, 2014 and 2013, respectively.

The income from continuing operations before income taxes was \$1,087,000 for the quarter ended October 31, 2014, compared to a loss of \$223,000 for the same quarter of fiscal 2014.

The Company had net income of \$1,063,000 for the quarter ended October 31, 2014 compared to a net loss of \$223,000 for the quarter ended October 31, 2013. This increase is primarily the result of a \$1,251,000 gain from the sale of investments in marketable securities in September 2014.

**FINANCIAL CONDITION**

At October 31, 2014, the Company held \$2.4 million of unrestricted cash and \$51.0 million of investments.

## ABOUT DGT HOLDINGS

DGT Holdings Corp. currently owns and leases an industrial building through its Italian subsidiary. The Company is currently searching for investment opportunities in profitable operations, where it can utilize its existing working capital and maximize the use of its net operating losses.

The Company's website is [www.dgtholdings.com](http://www.dgtholdings.com).

DGT Holdings Corp.  
Terry Gibson  
Chief Executive Officer  
Chief Financial Officer  
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**DGT HOLDINGS CORP.**  
**STATEMENTS OF OPERATIONS**  
**(In thousands except per share data)**  
**(UNAUDITED)**

	<b>Quarter Ended October 31,</b>	
	<b>2014</b>	<b>2013</b>
Rental revenues	\$ 116	\$ 115
Property operating expenses	30	31
General and administrative expenses	251	328
Total expenses	281	359
Operating loss	(165)	(244)
Other income, net:		
Other income	1,253	10
Interest income (expense)	(1)	11
	1,087	(223)
Income (loss) from operations before income taxes		
Provision for income taxes	24	-
	\$ 1,063	\$ (223)
Net income (loss)		
Basic and diluted income (loss) per share:		
Operating loss	\$ (0.05)	\$ (0.07)
Net income (loss)	\$ 0.32	\$ (0.07)
Weighted average shares outstanding	3,299,856	3,291,604

**DGT HOLDINGS CORP.**  
**BALANCE SHEETS**  
**(In thousands)**

	<b>October 31, 2014</b>	<b>July 31, 2014</b>
	<i>(Unaudited)</i>	
<b>ASSETS</b>		
Current assets:		
Cash and cash equivalents	\$ 2,442	\$ 2,816
Prepaid expenses and other current assets	140	127
Assets held for sale	948	948
Total current assets	<u>3,530</u>	<u>3,891</u>
Property and equipment, net	2,241	2,372
Investments in marketable securities	<u>51,030</u>	<u>49,400</u>
<b>TOTAL ASSETS</b>	<u>\$ 56,801</u>	<u>\$ 55,663</u>
<b>LIABILITIES AND SHAREHOLDER'S EQUITY</b>		
<b>LIABILITIES</b>		
Current liabilities:		
Accounts payable	\$ 4	\$ 20
Accrued expenses	137	170
Total current liabilities	<u>141</u>	<u>190</u>
Deferred income taxes	<u>397</u>	<u>429</u>
Total liabilities	<u>538</u>	<u>619</u>
Commitments and contingencies		
<b>STOCKHOLDERS' EQUITY</b>		
Common stock (\$0.10 par value; 100,000,000 authorized; and 3,299,856 issued)	330	330
Treasury stock (202,689 shares, at cost)	(7,429)	(7,429)
Additional paid-in capital	88,063	88,025
Accumulated other comprehensive income	12,838	12,720
Accumulated deficit	<u>(37,539)</u>	<u>(38,602)</u>
Total stockholders' equity	<u>56,263</u>	<u>55,044</u>
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<u>\$ 56,801</u>	<u>\$ 55,663</u>