



FOR IMMEDIATE RELEASE

DGT HOLDINGS REPORTS FISCAL 2014 FINANCIAL RESULTS

November 4, 2014

NEW YORK, November 4, 2014 – DGT Holdings Corp. (OTCBB: DGTC) (“DGT Holdings” or “The Company”) today announced audited financial results for its fiscal year ended July 31, 2014.

FINANCIAL PRESENTATION

The Company’s operations currently consist of a real estate business from a rental building retained from the sale of its Medical Systems Group on November 3, 2011. The operating results for the Power Conversion Business and for the Medical Systems Group, as well as the gains on disposals of such units, are reported as discontinued operations for all periods presented. Continuing operations consist of the real estate business, investments, and general and administrative expenses.

ANNUAL FINANCIAL RESULTS

Revenues from continuing operations, consisting of rental revenue from the Company’s real estate, was \$0.5 million for the fiscal year ended July 31, 2014, compared to \$0.4 million in fiscal 2013. Property operating expenses, consisting of depreciation and rental-related costs were \$0.1 million for both fiscal years 2014 and 2013. General and administrative expenses were \$1.1 million for the fiscal year ended July 31, 2014 compared to \$2.1 million in fiscal 2013.

The loss from continuing operations before income taxes was \$0.7 million for the fiscal year ended July 31, 2014 compared to \$1.9 million for the same period of fiscal 2013.

Loss from discontinued operations was \$0.3 million for the year ended July 31, 2014 compared to income from discontinued operations of \$7.8 million in fiscal 2013. Income from discontinued operations in fiscal 2013 included an \$8.3 million gain on sale of the Power Conversion Business.

Net loss was \$1.1 million for the fiscal year ended July 31, 2014 compared to a net income of \$6.5 million in fiscal 2013.

FINANCIAL CONDITION

At July 31, 2014, the Company held \$2.8 million of unrestricted cash and \$49.4 million of investments.

ABOUT DGT HOLDINGS

DGT Holdings Corp. currently owns and leases an industrial building through its Italian subsidiary. The Company is currently searching for investment opportunities in profitable operations, where it can utilize its existing working capital and maximize the use of its net operating losses.

The Company's website is www.dgtholdings.com.

DGT Holdings Corp.
Terry Gibson
Chief Executive Officer
Chief Financial Officer
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DGT HOLDINGS CORP.
STATEMENTS OF OPERATIONS
(In thousands except per share data)

	Year Ended July 31,	
	2014	2013
	<u> </u>	<u> </u>
Rental revenues	\$ 468	\$ 442
Property operating expenses	149	121
General and administrative expenses	1,060	2,137
Total expenses	<u>1,209</u>	<u>2,258</u>
Operating loss	(741)	(1,816)
Other income (expense), net:		
Other expense	(3)	(53)
Interest income (expense)	<u>21</u>	<u>(60)</u>
Loss from continuing operations before income taxes	(723)	(1,929)
(Benefit) provision for income taxes	<u>(77)</u>	<u>599</u>
Loss from continuing operations, net of taxes	(800)	(1,330)
Loss from discontinued operations, net of taxes	(260)	(444)
Gain on disposal of discontinued operations, net of taxes	<u>-</u>	<u>8,288</u>
Net income (loss)	<u>\$ (1,060)</u>	<u>\$ 6,514</u>
Basic and diluted income (loss) per share:		
Continuing operations	\$ (0.26)	\$ (0.37)
Discontinued operations	\$ (0.08)	\$ 2.18
Net income (loss)	\$ (0.34)	\$ 1.81
Weighted average shares outstanding	3,091,583	3,594,176

DGT HOLDINGS CORP.
BALANCE SHEET
(In thousands)

	<u>July 31,</u> <u>2014</u>	<u>July 27,</u> <u>2013</u>
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 2,816	\$ 8,996
Prepaid expenses and other current assets	127	1,349
Assets held for sale	948	948
Total current assets	<u>3,891</u>	<u>11,293</u>
Property and equipment, net	2,372	2,477
Investments in marketable securities	<u>49,400</u>	<u>38,611</u>
TOTAL ASSETS	<u>\$ 55,663</u>	<u>\$ 52,381</u>
LIABILITIES AND SHAREHOLDER'S EQUITY		
LIABILITIES		
Current liabilities:		
Accounts payable	\$ 20	\$ 95
Accrued expenses	170	190
Total current liabilities	<u>190</u>	<u>285</u>
Deferred income taxes	429	463
Total liabilities	<u>619</u>	<u>748</u>
Commitments and contingencies		
STOCKHOLDERS' EQUITY		
Common stock (\$0.10 par value; 100,000,000 authorized; and 3,299,856 and 3,291,604 issued, respectively)	330	329
Treasury stock (202,689 shares, at cost)	(7,429)	(7,429)
Additional paid-in capital	88,025	87,879
Accumulated other comprehensive income	12,720	8,396
Accumulated deficit	(38,602)	(37,542)
Total stockholders' equity	<u>55,044</u>	<u>51,633</u>
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	<u>\$ 55,663</u>	<u>\$ 52,381</u>