



**FOR IMMEDIATE RELEASE**

**DGT HOLDINGS REPORTS**  
**THIRD QUARTER OF FISCAL 2014 FINANCIAL RESULTS**

NEW YORK, June 23, 2014 – DGT Holdings Corp. (OTCBB: DGTC) (“DGT Holdings” or “The Company”) today announced unaudited financial results for its third fiscal quarter ended April 30, 2014.

**FINANCIAL PRESENTATION**

The Company’s operations currently consist of a real estate business from a rental building retained from the sale of its Medical Systems Group on November 3, 2011. The operating results for the Power Conversion Business and for the Medical Systems Group, as well as the gains on disposals of such units, are reported as discontinued operations for all periods presented. Continuing operations consist of the real estate business, investments, and general and administrative expenses.

**FINANCIAL RESULTS**

**Quarter Results**

Revenues from continuing operations, consisting of rental revenue from the Company’s real estate, decreased \$78,000 from \$198,000 in the quarter ended April 27, 2013, to \$120,000 for the same fiscal 2014 period. Property operating expenses, consisting of depreciation and rental-related costs, decreased \$78,000 from \$110,000 in the quarter ended April 27, 2013, to \$32,000 for the same fiscal 2014 period. General and administrative expenses decreased \$303,000 from \$536,000 in the quarter ended April 27, 2013, to \$233,000 for the same fiscal 2014 period.

The loss from continuing operations before income taxes was \$173,000 and \$668,000 for the quarters ended April 30, 2014 and April 27, 2013, respectively, a decrease of \$495,000. This decrease is primarily the result of cost cutting of administrative expenses.

**Nine-Month Period Results**

Revenues from continuing operations, consisting of rental revenue from the Company’s real estate, decreased \$247,000 from \$599,000 in the nine months ended April 27, 2013, to \$352,000 for the same fiscal 2014 period. Property operating expenses, consisting of depreciation and rental-related costs, decreased \$183,000 from \$278,000 in the nine months ended April 27, 2013, to \$95,000 for the same fiscal 2014 period. General and administrative expenses decreased \$840,000 from \$1,789,000 in the nine months ended April 27, 2013, to \$949,000 for the same fiscal 2014 period.

The loss from continuing operations before income taxes was \$731,000 and \$1,720,000 for the nine months ended April 30, 2014 and April 27, 2013, respectively, a decrease of \$989,000.

The Company had a net loss of \$731,000 for the nine months ended April 30, 2014 compared to a net income of \$6,657,000 for the nine months ended April 27, 2013. This decrease is primarily the result of a \$8,795,000 gain from the sale of the Company's Power Conversion Business in August 2012.

#### FINANCIAL CONDITION

At April 30, 2014, the Company held \$3.0 million of unrestricted cash and \$48.7 million of investments.

#### ABOUT DGT HOLDINGS

DGT Holdings Corp. currently owns and leases an industrial building through its Italian subsidiary. The Company is currently searching for investment opportunities in profitable operations, where it can utilize its existing working capital and maximize the use of its net operating losses.

The Company's website is [www.dgtholdings.com](http://www.dgtholdings.com).

DGT Holdings Corp.  
Terry Gibson  
Chief Executive Officer  
Chief Financial Officer  
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**DGT HOLDINGS CORP.**  
**STATEMENTS OF OPERATIONS**  
**(In thousands except per share data)**  
*(Unaudited)*

	<u>Quarter Ended April 30,</u>		<u>Nine Months Ended April 30,</u>	
	<u>2014</u>	<u>2013</u>	<u>2014</u>	<u>2013</u>
Rental revenues	\$ 120	\$ 198	\$ 352	\$ 599
Property operating expenses	32	110	95	278
General and administrative expenses	233	536	949	1,789
Total expenses	<u>265</u>	<u>646</u>	<u>1,044</u>	<u>2,067</u>
Operating loss	(145)	(448)	(692)	(1,468)
Other income, net:				
Other income	(3)	(118)	8	(58)
Interest income (expense)	<u>1</u>	<u>(69)</u>	<u>18</u>	<u>(73)</u>
Loss from continuing operations before income taxes	(147)	(635)	(666)	(1,599)
Provision for income taxes	<u>(26)</u>	<u>(33)</u>	<u>(65)</u>	<u>(121)</u>
Loss from continuing operations, net of taxes	(173)	(668)	(731)	(1,720)
Loss from discontinued operations, net of taxes	-	-	-	(418)
Gain on disposal of discontinued operations, net of taxes	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,795</u>
Net loss	<u>\$ (173)</u>	<u>\$ (668)</u>	<u>\$ (731)</u>	<u>\$ 6,657</u>
Basic and diluted income (loss) per share:				
Continuing operations	\$ (0.04)	\$ (0.12)	\$ (0.21)	\$ (0.27)
Discontinued operations	\$ -	\$ -	\$ -	\$ 2.16
Net loss	\$ (0.05)	\$ (0.19)	\$ (0.22)	\$ 1.77
Weighted average shares outstanding	3,294,107	3,552,724	3,292,411	3,762,788

**DGT HOLDINGS CORP.**  
**BALANCE SHEETS**  
**(In thousands)**

	<u>April 30, 2014</u>	<u>July 27, 2013</u>
<b>ASSETS</b>	<i>Unaudited</i>	
Current assets:		
Cash and cash equivalents	\$ 3,014	\$ 8,996
Prepaid expenses and other current assets	193	1,349
Assets held for sale	<u>948</u>	<u>948</u>
Total current assets	4,155	11,293
Property and equipment, net	2,514	2,477
Investments in marketable securities	<u>48,751</u>	<u>38,611</u>
<b>TOTAL ASSETS</b>	<u>\$ 55,420</u>	<u>\$ 52,381</u>
 <b>LIABILITIES AND SHAREHOLDER'S EQUITY</b>		
<b>LIABILITIES</b>		
Current liabilities:		
Accounts payable	\$ 60	\$ 95
Accrued expenses	<u>50</u>	<u>190</u>
Total current liabilities	110	285
Deferred income taxes	<u>467</u>	<u>463</u>
Total liabilities	<u>577</u>	<u>748</u>
Commitments and contingencies		
<b>STOCKHOLDERS' EQUITY</b>		
Common stock (\$0.10 par value; 100,000,000 authorized; and 3,299,856 issued)	329	329
Treasury stock (202,689 shares, at cost)	(7,429)	(7,429)
Additional paid-in capital	88,010	87,879
Accumulated other comprehensive income	12,206	8,396
Accumulated deficit	<u>(38,273)</u>	<u>(37,542)</u>
Total stockholders' equity	<u>54,843</u>	<u>51,633</u>
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<u>\$ 55,420</u>	<u>\$ 52,381</u>