



FOR IMMEDIATE RELEASE

DGT HOLDINGS REPORTS
FIRST QUARTER OF FISCAL 2014 FINANCIAL RESULTS

January 20, 2014

NEW YORK, January 20, 2014 – DGT Holdings Corp. (OTCBB: DGTC) (“DGT Holdings” or “The Company”) today announced unaudited financial results for its first fiscal quarter ended October 31, 2013.

FINANCIAL PRESENTATION

Commencing with the first quarterly period of fiscal 2014, the Company's quarter-end dates will coincide with the calendar quarter-end dates. Prior to that time, the Company's quarter-end dates were based on fiscal quarters ending on the thirteenth Saturday of such fiscal quarter. The Company's quarter-end date was October 27 for the fiscal 2013 period.

The Company's operations currently consist of a real estate business from a rental building retained from the sale of its Medical Systems Group on November 3, 2011. The operating results for the Power Conversion Business and for the Medical Systems Group, as well as the gains on disposals of such units, are reported as discontinued operations for all periods presented. Continuing operations consist of the real estate business, investments, and general and administrative expenses.

FINANCIAL RESULTS

Revenues from continuing operations, consisting of rental revenue from the Company's real estate, was \$115,000 and \$107,000 for the quarters ended October 31, 2013 and October 27, 2012, respectively. Property operating expenses, consisting of depreciation and rental-related costs, were \$31,000 and \$30,000 for the quarter ended October 31, 2013 and October 27, 2012, respectively. General and administrative expenses were \$328,000 and \$629,000 for the quarter ended October 31, 2013 and October 27, 2012, respectively.

The loss from continuing operations before income taxes was \$223,000 and \$581,000 for the quarters ended October 31, 2013 and October 27, 2012, respectively.

The Company had a net loss of \$223,000 for the quarter ended October 31, 2013 compared to a net income of \$7,881,000 for the quarter ended October 27, 2012. This decrease is primarily the result of a \$8,795,000 gain from the sale of the Company's Power Conversion Business in August 2012.

FINANCIAL CONDITION

At October 31, 2013, the Company held \$7.6 million of unrestricted cash, \$1.2 million of restricted cash, and \$40.8 million of investments.

ABOUT DGT HOLDINGS

DGT Holdings Corp. currently owns and leases an industrial building through its Italian subsidiary. The Company is currently searching for investment opportunities in profitable operations, where it can utilize its existing working capital and maximize the use of its net operating losses.

The Company's website is www.dgtholdings.com.

DGT Holdings Corp.
Terry Gibson
Chief Executive Officer
Chief Financial Officer
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DGT HOLDINGS CORP.
STATEMENTS OF OPERATIONS
(In thousands except per share data)
(UNAUDITED)

	Fiscal Quarter Ended	
	October 31, 2013	October 27, 2012
Rental revenues	\$ 115	\$ 107
Expenses		
Property operating expenses	31	30
General and administrative expenses	328	629
Total expenses	359	659
Operating loss	(244)	(552)
Other income (expense), net	10	(41)
Interest income (expense)	11	12
Loss from continuing operations before income taxes	(223)	(581)
Provision from income taxes	-	(25)
Loss from continuing operations	(223)	(606)
Discontinued operations, net of income taxes	-	199
Gain on sale of discontinued operations, net of income taxes	-	8,288
Net income (loss)	\$ (223)	\$ 7,881
Basic and diluted income (loss) per share:		
Continuing operations	\$ (0.07)	\$ (0.16)
Discontinued operations	\$ -	\$ 0.05
Net income	\$ (0.07)	\$ 2.04
Weighted average common shares	3,291,604	3,856,171

DGT HOLDINGS CORP.
BALANCE SHEETS
(In thousands)

	<u>October 31, 2013</u>	<u>July 27, 2013</u>
	<i>(unaudited)</i>	
Assets		
Current assets:		
Cash and cash equivalents	\$ 7,561	\$ 8,996
Prepaid expenses and other current assets	1,313	1,349
Assets for sale	948	948
Current assets of discontinued operations	-	-
Total current assets	<u>9,822</u>	<u>11,293</u>
Property, plant and equipment, net	2,514	2,477
Investments in marketable securities	<u>40,758</u>	<u>38,611</u>
Total assets	<u>\$ 53,094</u>	<u>\$ 52,381</u>
Liabilities and stockholders' equity		
Current liabilities:		
Accounts payable	\$ 24	\$ 95
Accrued expenses	<u>146</u>	<u>190</u>
Total current liabilities	170	285
Deferred income taxes	<u>468</u>	<u>463</u>
Total liabilities	<u>638</u>	<u>748</u>
Commitments and contingencies		
Stockholders' equity:		
Common stock	329	329
Treasury stock	(7,429)	(7,429)
Additional paid-in capital	87,947	87,879
Accumulated other comprehensive income	9,374	8,396
Accumulated deficit	<u>(37,765)</u>	<u>(37,542)</u>
Total stockholders' equity	<u>52,456</u>	<u>51,633</u>
Total liabilities and stockholders' equity	<u>\$ 53,094</u>	<u>\$ 52,381</u>