



FOR IMMEDIATE RELEASE

DGT HOLDINGS REPORTS FISCAL 2013 FINANCIAL RESULTS

January 20, 2014

NEW YORK, January 20, 2014 – DGT Holdings Corp. (OTCBB: DGTC) (“DGT Holdings” or “The Company”) today announced audited financial results for its fiscal year ended July 27, 2013.

FINANCIAL PRESENTATION

The Company’s operations currently consist of a real estate business from a rental building retained from the sale of its Medical Systems Group on November 3, 2011. The operating results for the Power Conversion Business and for the Medical Systems Group, as well as the gains on disposals of such units, are reported as discontinued operations for all periods presented. Continuing operations consist of the real estate business, investments, and general and administrative expenses.

FINANCIAL RESULTS

Revenues from continuing operations, consisting of rental revenue from the Company’s real estate, was \$0.4 million for the fiscal year ended July 27, 2013. Property operating expenses, consisting of depreciation and rental-related costs were \$0.1 million for the fiscal year ended July 27, 2013. General and administrative expenses were \$2.1 million for the fiscal year ended July 27, 2013.

The loss from continuing operations before income taxes was \$1.9 million for the fiscal year ended July 27, 2013.

Income from discontinued operations was \$7.8 million, including a gain of \$8.3 million on the sale of the Power Conversion Business, for the year ended July 27, 2013.

Net income was \$6.5 million for the fiscal year ended July 27, 2013.

FINANCIAL CONDITION

At July 27, 2013, the Company held \$9.0 million of unrestricted cash, \$1.2 million of restricted cash and \$38.6 million of investments.

ABOUT DGT HOLDINGS

DGT Holdings Corp. currently owns and leases an industrial building through its Italian subsidiary. The Company is currently searching for investment opportunities in profitable operations, where it can utilize its existing working capital and maximize the use of its net operating losses.

The Company's website is www.dgtholdings.com.

DGT Holdings Corp.
Terry Gibson
Chief Executive Officer
Chief Financial Officer
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DGT HOLDINGS CORP.
STATEMENT OF INCOME
(In thousands except per share data)

Rental revenues	\$	442
Expenses		
Property operating expenses		121
General and administrative expenses		2,137
Total expenses		<u>2,258</u>
Operating loss		(1,816)
Other expense, net		(53)
Interest expense		<u>(60)</u>
Loss from continuing operations before income taxes		(1,929)
Benefit from income taxes		<u>599</u>
Loss from continuing operations		(1,330)
Discontinued operations, net of income taxes		(444)
Gain on sale of discontinued operations, net of income taxes		<u>8,288</u>
Net income	\$	<u><u>6,514</u></u>
Basic and diluted income (loss) per share:		
Continuing operations	\$	(0.37)
Discontinued operations	\$	2.18
Net income	\$	1.81
Weighted average common shares		3,594,176

DGT HOLDINGS CORP.
BALANCE SHEET
(In thousands)

Assets

Current assets:

Cash and cash equivalents	\$	8,996
Prepaid expenses and other current assets		1,349
Assets for sale		948
Current assets of discontinued operations		-
Total current assets		<u>11,293</u>

Property, plant and equipment, net		2,477
Investments in marketable securities		<u>38,611</u>

Total assets \$ 52,381

Liabilities and stockholders' equity

Current liabilities:

Accounts payable		95
Accrued expenses		190
Total current liabilities		<u>285</u>

Deferred income taxes		463
Total liabilities		<u>748</u>

Commitments and contingencies

Stockholders' equity:

Common stock		329
Treasury stock		(7,429)
Additional paid-in capital		87,879
Accumulated other comprehensive income		8,396
Accumulated deficit		<u>(37,542)</u>
Total stockholders' equity		<u>51,633</u>

Total liabilities and stockholders' equity \$ 52,381