

DGT HOLDINGS CORP.

Reported by
GILBOY THOMAS V

FORM 5/A

(Amended Annual Statement of Changes in Beneficial Ownership)

Filed 10/08/02 for the Period Ending 08/31/02

| | |
|-------------|--|
| Address | 100 PINE AIRE DRIVE BAY SHORE, NY 11706 |
| Telephone | 631 231-6400 |
| CIK | 0000027748 |
| Symbol | DGTC |
| SIC Code | 3679 - Electronic Components, Not Elsewhere Classified |
| Industry | Medical Equipment & Supplies |
| Sector | Healthcare |
| Fiscal Year | 07/31 |

U.S. SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 5

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(f) of the Investment Company Act of 1940

Check box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Form 3 Holdings Reported

Form 4 Transactions Reported

1. Name and Address of Reporting Person*

| | | |
|--------------------|----------|----------|
| Gilboy | Thomas | V. |
| ----- | ----- | ----- |
| (Last) | (First) | (Middle) |
| 44 Benjamin Street | | |
| ----- | ----- | ----- |
| | (Street) | |
| Old Greenwich | CT | 06870 |
| ----- | ----- | ----- |
| (City) | (State) | (Zip) |
| ----- | ----- | ----- |

2. Issuer Name and Ticker or Trading Symbol

Del Global Technologies Corp. (DGTC)

3. IRS Identification Number of Reporting Person, if an Entity (Voluntary)

4. Statement for Month/Year

August/2002

5. If Amendment, Date of Original (Month/Year)

August/2002

6. Relationship of Reporting Person to Issuer
(Check all applicable)

| | |
|--|--|
| <input type="checkbox"/> Director | <input type="checkbox"/> 10% Owner |
| <input checked="" type="checkbox"/> Officer (give title below) | <input type="checkbox"/> Other (specify below) |
| Chief Financial Officer | |
| ----- | ----- |

7. Individual or Joint/Group Filing
(Check applicable line)

Form filed by one Reporting Person
 Form filed by more than one Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of,
or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (mm/dd/yy) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 5. Amount of Securities Beneficially Owned at End of Issuer's Fiscal Year (Instr. 3 and 4) | 6. Owner- ship Form: Direct (D) or Indirect (I) (Instr.4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------------|---|---|--|-------------|--|---|--|
| | | | Amount | or Price | | | |
| Common Stock | | | | | -0- | | |

* If the form is filed by more than one Reporting Person, see Instruction 4(b)(v).

Reminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

(Print or Type Responses) (Over)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conver- sion or Exer- cise Price of Deriv- ative Secur- ity | 3. Trans- action Date (Month/ Day/ Year) | 4. Trans- action Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) ----- (A) (D) | 6. Date Exercisable and Expiration Date (Month/Day/Year) ----- Date Expira- tion Date | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) ----- Amount or Number of Shares | 8. Price of Deriv- ative Secur- ity (Instr. 5) | 9. Number of Deriv- ative Secur- ities Bene- ficially Owned at End of Year (Instr. 4) | 10. Owner- ship of Deriv- ative Secur- ity: Direct (D) or In- direct (I) (Instr. 4) | 11. Nature of Bene- ficial Owner- ship (Instr. 4) |
|--|---|--|---|--|---|------------|--|--|---|---|---|
| Employee Stock Option (Right to Buy) (1) | \$1.00 | 4/23/2001 | A | 50,000 | (2) | 4/23/2011 | (4) Common Stock | 50,000 | 65,000 | D | |
| | \$1.80 | 10/17/2001 | A | 15,000 | (3) | 10/17/2011 | Common Stock | 15,000 | | | |

Explanation of Responses:

- (1) Stock option granted under Del Global Technologies Corp.'s Amended and Restated Stock Option Plan, which is a Rule 16b-3 plan.
- (2) Twenty-five (25%) percent of such options are exercisable on the date of grant and an additional twenty-five (25%) percent are exercisable each year thereafter, on a cumulative basis, on the anniversary of each succeeding year.
- (3) Fully vested on October 17, 2001.
- (4) A typographical error was made in the Expiration Date.

/s/Thomas V. Gilbo

October 3, 2002

**Signature of Reporting Person

Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this form, one of which must be manually signed.
If space provided is insufficient, see Instruction 6 for procedure.