

# DGT HOLDINGS CORP.

# Reported by **HENDERSON JAMES R**

## FORM 4

(Statement of Changes in Beneficial Ownership)

## Filed 10/05/06 for the Period Ending 06/13/06

Address 100 PINE AIRE DRIVE

BAY SHORE, NY 11706

Telephone 631 231-6400

CIK 0000027748

Symbol DGTC

SIC Code 3679 - Electronic Components, Not Elsewhere Classified

Industry Medical Equipment & Supplies

Sector Healthcare

Fiscal Year 07/31





[ ] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## UNITED STATES SECURITIES AND EXCHANGE **COMMISSION**

Washington, D.C. 20549

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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP **OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

| . Name and Address of Reporting Person * 2. Issuer Name <b>and</b> Ticker or Trading Symbol   |  |  | rading Symbol                             | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) |   |  |  |   |  |  |
|---|--|--|---|---|---|--|--|---|--|--|
| HENDERSON JAMES R   |  | DEL GLOBAL TECHNOLOGIES<br>CORP [ DGTC.PK ]  |   |   | tor   |  | 10%  | Owner   |  |  |
| (Last) (First) (Middle)   | 3. Date of Ea  | 3. Date of Earliest Transaction (MM/DD/YYYY)   |   |   | (give title b   | Other  | (specify   |   |  |  |
| C/O STEEL PARTNERS II,<br>L.P., 590 MADISON AVENUE,<br>32ND FLOOR   |  | 6/13/2006  |   |   |   |  |  |   |  |  |
| (Street)  |  | 4. If Amendment, Date Original Filed (MM/DD/YYYY)  |   |   | 6. Individual or Joint/Group Filing (Check<br>Applicable Line)                        |  |  |   |  |  |
| NEW YORK, NY 10022 (City) (State) (Zip)   |  |  |   |   | _ X _ Form filed by One Reporting Person Form filed by More than One Reporting Person |  |  |   |  |  |
| Table I - Non-  | erivative Secu   | rities Acquired, D   | sposed of, or I                           | Beneficially  | Owned   |  |  |   |  |  |
| 1.Title of Security (Instr. 3)  | Executi  | Deemed Execution Date, if Code (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) Following Reported Transaction(s) (Instr. 3 and 4) |   |   |   |  | 6.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr.<br>4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |  |
| Table II - Derivative Securiti  | s Beneficially (   | Owned ( e.g. , puts  | calls, warrant                            | ts, options,  | converti  | ible secur   | rities)  |   |  |  |
| 1. Title of Derivate Security (Instr. 3)  2. Conversion or Exercise Price of Derivative Security  3. Trans. Date Execution Date, if any | AA.   4.   5. Number of Deemed Execution Date, if   5. Number of Date, if   6. Date Exercisable and Expiration Date   7. Title and Expiration Date   5. Number of and Expiration Date   7. Title and Execution   5. Number of and Expiration Date   7. Title and Expiration |  |   | derlying lacurity   | Derivative<br>Security<br>(Instr. 5)  | derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported | Security:<br>Direct (D)<br>or Indirect<br>(I) (Instr.                      | Beneficial  |  |  |
|   | Code V (A)   | Date Expir<br>Exercisable Date   | Title                                     | Amount<br>or<br>Number<br>of Shares                                     |   | Transaction (s) (Instr. 4)   | 4)   |   |  |  |
| Option Grant \$2.2600 6/13/2006   | A 16000  | 6/13/2006  | Common Sto<br>\$.10 par valu<br>per share |   | \$0   | 16000  | D  |   |  |  |

## **Explanation of Responses:**

(1) 25% of the options vest on the date of grant, 25% of the options vest on the first anniversary of the date of grant, 25% of the options vest on the second anniversary of the date of grant and the remaining 25% of the options vest on the third anniversary of the date of grant.

#### **Reporting Owners**

| Paparting Owner Name / Address | Relationships |     |       |         |       |  |  |
|--------------------------------|---------------|-----|-------|---------|-------|--|--|
| Reporting Owner Name / Address | Director      | 10% | Owner | Officer | Other |  |  |
| HENDERSON JAMES R              |               |     |       |         |       |  |  |
| C/O STEEL PARTNERS II, L.P.    |               |     |       |         |       |  |  |
| 590 MADISON AVENUE, 32ND FLOOR | X             |     |       |         |       |  |  |
|                                |               |     |       |         |       |  |  |
| NEW YORK, NY 10022             |               |     |       |         |       |  |  |

#### **Signatures**

/s/ Henderson, James R. 9/29/2006

\*\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.