

DGT HOLDINGS CORP.

FORM 8-K (Current report filing)

Filed 09/29/06 for the Period Ending 09/29/06

Address	100 PINE AIRE DRIVE BAY SHORE, NY 11706
Telephone	631 231-6400
CIK	0000027748
Symbol	DGTC
SIC Code	3679 - Electronic Components, Not Elsewhere Classified
Industry	Medical Equipment & Supplies
Sector	Healthcare
Fiscal Year	07/31

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported) September 29, 2006

DEL GLOBAL TECHNOLOGIES CORP.

(Exact name of registrant as specified in charter)

New York

0-3319

13-1784308

(State or other jurisdiction
of incorporation)

(Commission
File Number)

(IRS Employer
Identification No.)

One Commerce Park, Valhalla, NY

10595

(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code (914) 686-3650

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

ITEM 8.01

OTHER EVENTS.

On September 29, 2006, the registrant issued a press release announcing that, effective September 30, 2006, its corporate office will relocate from One Commerce Park, Valhalla, NY 10595 to 11550 West King Street, Franklin Park, IL 60131.

A copy of the press release is furnished as Exhibit 99.1 to this report.

On September 29, 2006, the Company issued a press release announcing that Joseph F. Flies, DBA (Doctorate of Business Administration) has been appointed Vice President of Operations for Del Medical Systems Group, effective October 2, 2006.

A copy of the press release is furnished as Exhibit 99.2 to this report.

ITEM 9.01 FINANCIAL STATEMENTS AND EXHIBITS.

- (a) Financial Statements of Businesses Acquired.
Not Applicable
- (b) Pro Forma Financial Information.
Not Applicable
- (c) Shell Company Transactions.
Not Applicable
- (d) Exhibits

Exhibit No. -----	Exhibits -----
99.1	Press Release dated September 29, 2006 (corporate office relocation).
99.2	Press Release dated September 29, 2006 (Joseph F. Flies appointment as Vice President of Operations for Del Medical Systems Group).

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

DEL GLOBAL TECHNOLOGIES CORP.

(Registrant)

Date: September 29, 2006

By: /s/ James A. Risher

James A. Risher

EXHIBIT INDEX

Exhibit No. -----	Description -----
99.1	Press Release dated September 29, 2006 (corporate office relocation).
99.2	Press Release dated September 29, 2006 (Joseph F. Flies appointment as Vice President of Operations for Del Medical Systems Group).

FOR IMMEDIATE RELEASE

DEL GLOBAL TECHNOLOGIES TO RELOCATE CORPORATE OFFICE

VALHALLA, NY - September 29, 2006 -- DEL GLOBAL TECHNOLOGIES CORP. (DGTC) ("Del Global" or "the Company") today announced that, effective September 30, 2006, its corporate office will relocate from One Commerce Park, Valhalla, NY 10595 to 11550 West King Street, Franklin Park, IL 60131. Franklin Park is in suburban Chicago, near O'Hare airport. Del Global's new phone number is (847) 288-7000.

This relocation will consolidate Del Global's corporate office into the headquarters of the Company's Del Medical Systems Group, which markets and sells medical imaging and diagnostic systems worldwide.

ABOUT DEL GLOBAL TECHNOLOGIES

Del Global Technologies Corp. is primarily engaged in the design, manufacture and marketing of high performance diagnostic imaging systems for medical, dental and veterinary applications through the Del Medical Systems Group. Through its U.S. based Del Medical Imaging Corp. and Milan, Italy based Villa Sistemi Medicali S.p.A. subsidiaries the Company offers a broad portfolio of general radiographic, radiographic/fluoroscopic, portable x-ray and digital radiographic systems to the global marketplace. Through its RFI subsidiary, Del Global manufactures proprietary high-voltage power conversion subsystems including electronic filters, high voltage capacitors, pulse modulators, transformers and reactors, and a variety of other products designed for industrial, medical, military and other commercial applications.

The company's web site is WWW.DELGLOBAL.COM.

DEL GLOBAL TECHNOLOGIES CORP.:

James A. Risher
Chief Executive Officer
(847) 288-7065

Mark Zorko
Chief Financial Officer
(847) 288-7003

MEDIA RELATIONS:

M. Thomas Boon
VP Global Sales and Marketing
(847) 288-7023

EXHIBIT 99.2

FOR IMMEDIATE RELEASE

DEL GLOBAL TECHNOLOGIES NAMES JOSEPH F. FLIES, DBA
VICE PRESIDENT OF OPERATIONS FOR DEL MEDICAL SYSTEMS

FRANKLIN PARK, IL - September 29, 2006 -- DEL GLOBAL TECHNOLOGIES CORP. (DGTC) ("Del Global" or "the Company") today announced that Joseph F. Flies, DBA (Doctorate of Business Administration) has been appointed Vice President of Operations for Del Medical Systems Group, effective October 2, 2006. In his new role, Mr. Flies will assume responsibility for manufacturing, engineering, and customer support. He will report directly to James A. Risher, Del Global's Chief Executive Officer.

From 2002-2006, Mr. Flies served as President of Summit Industries, one of the industry's leading manufacturers of medical, chiropractic, and veterinary x-ray equipment. During his tenure at Summit, Mr. Flies rebuilt and reorganized the leadership team, significantly grew sales, improved profitability and rebuilt the entire manufacturing operation. He also led the introduction of digital products.

From 1997-2002, Mr. Flies was President of Business Training Partners, an education/training consulting firm serving Fortune 500 companies. From 1993 - 1997, he was Executive Vice President of Operations for Circuit Service, a printed circuit board contract manufacturer. Prior to this, he was Senior Vice President, Worldwide Manufacturing and Chief Quality Officer for Bell & Howell Corporation's Worldwide Mail Handling Systems. Prior to that time he spent 12 years with General Electric.

James A. Risher, Del Global's Chief Executive Officer, commented, "We are excited to welcome Joe to lead the operations of Del Medical. The fact that he comes to us from one of our key competitors is, we believe, a validation of our business model and outlook. He has a demonstrated ability in managing organizations and creating results-driven teams. We believe that he will become an important asset in our continuing efforts to expand Del Medical's product solutions and support organization. His international experience will help us to improve our market position worldwide."

Mr. Flies commented, "Del Medical Systems is the largest supplier of general purpose radiographic systems to independent distributors in North America, with over 70 years of expertise selling medical imaging systems in more than 100 countries worldwide. I believe that there are substantial opportunities to strengthen and expand this business platform. I am excited by this opportunity and look forward to working with Del Medical's talented team of managers, its dedicated employees, and trusted distributor partners."

ABOUT DEL GLOBAL TECHNOLOGIES

Del Global Technologies Corp. is primarily engaged in the design, manufacture and marketing of high performance diagnostic imaging systems for medical, dental and veterinary applications through the Del Medical Systems Group. Through its

U.S. based Del Medical Imaging Corp. and Milan, Italy based Villa Sistemi Medicali S.p.A. subsidiaries the Company offers a broad portfolio of general radiographic, radiographic/fluoroscopic, portable x-ray and digital radiographic systems to the global marketplace. Through its RFI subsidiary, Del Global manufactures proprietary high-voltage power conversion subsystems including electronic filters, high voltage capacitors, pulse modulators, transformers and reactors, and a variety of other products designed for industrial, medical,

military and other commercial applications.

The company's web site is www.delglobal.com.

DEL GLOBAL TECHNOLOGIES CORP.:

James A. Risher
Chief Executive Officer
(847) 288-7065

Mark Zorko
Chief Financial Officer
(847) 288-7003

MEDIA RELATIONS:

M. Thomas Boon
VP Global Sales and Marketing
(847) 288-7023