

# DGT HOLDINGS CORP.

## FORM 8-K (Current report filing)

Filed 09/01/06 for the Period Ending 09/01/06

Address	100 PINE AIRE DRIVE BAY SHORE, NY 11706
Telephone	631 231-6400
CIK	0000027748
Symbol	DGTC
SIC Code	3679 - Electronic Components, Not Elsewhere Classified
Industry	Medical Equipment & Supplies
Sector	Healthcare
Fiscal Year	07/31

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT  
PURSUANT TO SECTION 13 OR 15(d) OF THE  
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported) September 1, 2006  
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DEL GLOBAL TECHNOLOGIES CORP.

-----  
(Exact name of registrant as specified in charter)

New York

0-3319

13-1784308

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(State or other jurisdiction  
of incorporation)

(Commission  
File Number)

(IRS Employer  
Identification No.)

One Commerce Park, Valhalla, NY

10595

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(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code (914) 686-3650  
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(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

ITEM 8.01 OTHER EVENTS.

On September 1, 2006, the registrant issued a press release announcing the appointment of James A. Risher as Chief Executive Officer, effective August 31, 2006, and Mark Zorko as Chief Financial Officer, effective August 30, 2006.

For additional information, reference is made to the press release attached hereto as Exhibit 99.1

ITEM 9.01 FINANCIAL STATEMENTS AND EXHIBITS.

- (a) Financial Statements of Businesses Acquired.  
Not Applicable
- (b) Pro Forma Financial Information.  
Not Applicable
- (c) Shell Company Transactions.  
Not Applicable
- (d) Exhibits

Exhibit No. -----	Exhibits -----
99.1	Press Release dated September 1, 2006.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

DEL GLOBAL TECHNOLOGIES CORP.

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(Registrant)

Date: September 1, 2006

By: /s/ James A. Risher

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James A. Risher  
President and Chief Executive Officer

EXHIBIT INDEX

Exhibit No.  
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Exhibits  
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99.1

Press Release dated September 1, 2006.

[GRAPHIC Del  
OMITTED]Global  
Technologies  
Corp.

FOR IMMEDIATE RELEASE

DEL GLOBAL TECHNOLOGIES NAMES  
JAMES A. RISHER CHIEF EXECUTIVE OFFICER AND  
MARK ZORKO CHIEF FINANCIAL OFFICER

VALHALLA, NY - September 1, 2006 -- DEL GLOBAL TECHNOLOGIES CORP. (DGTC) ("Del Global" or "the Company") today announced the appointment of James A. Risher as Chief Executive Officer, effective August 31, 2006, and Mark Zorko as Chief Financial Officer, effective August 30, 2006. As previously announced, Mr. Risher, 63, was appointed Interim Chief Executive Officer of Del Global effective July 22, 2006. Mr. Risher has been a member of the Company's Board of Directors since April 27, 2005. He has been the Managing Partner of Lumina Group, LLC, a private company engaged in the business of consulting and investing in small and mid-size companies, since 1998. From February 2001 to May 2002, Mr. Risher served as Chairman and Chief Executive Officer of BlueStar Battery Systems International, Inc., a Canadian public company that is an e-commerce distributor of electrical and electronic products to selected automotive aftermarket segments and targeted industrial markets. From 1986 to 1998, Mr. Risher served as a director, Chief Executive Officer and President of Exide Electronics Group, Inc. ("Exide"), a global leader in the uninterruptible power supply industry. He also served as Chairman of Exide from December 1997 to July 1998. Mr. Risher has also been a director of SL Industries, Inc., a manufacturer and marketer of power and data quality systems and equipment for individual, medical, aerospace and consumer applications, since May 2003 and a director of New Century Equity Holdings Corp., a holding company seeking to acquire a new business, since October 2004.

Since 2000, Mr. Zorko, 54, has been a CFO Partner at Tatum CFO Partners, LLP, a professional services firm where he has held financial leadership positions with public and private client companies. From 1996 to 1999, Mr. Zorko was Chief Financial Officer and Chief Information Officer for Network Services Co., a privately held distribution company. His prior experience includes Vice President, Chief Financial Officer and Secretary of Comptronix Corporation, a publicly held electronic systems manufacturing company, corporate controller for Zenith Data Systems Corporation, a privately held computer manufacturing and retail electronics company, and finance manager positions with Honeywell, Inc. Mr. Zorko was a senior staff consultant with Arthur Andersen & Co. Mr. Zorko served in the Marine Corps. from 1970 to 1973. He has served as a director of Guardian Technologies International, Inc. since November 2005. Mr. Zorko is a board advisor to Medspeed, Inc., a privately held medical transportation logistics company. Mr. Zorko earned a BS degree in Accounting from Ohio State

Del Global Technologies  
July 25, 2006

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University, an MBA from the University of Minnesota, and completed the FEI's Chief Financial Officer program at Harvard University. He is a certified public accountant and a member of the National Association of Corporate Directors.

James A. Risher, CEO of Del Global, stated, "I look forward to continuing my service to Del Global as full-time CEO. I am also pleased to welcome Mark to the Company. His financial background and relevant industry experience should be tremendous assets in leveraging Del Global's product portfolio and international

presence."

#### ABOUT DEL GLOBAL TECHNOLOGIES

Del Global Technologies Corp. is primarily engaged in the design, manufacture and marketing of cost-effective medical imaging and diagnostic systems consisting of stationary and portable x-ray systems, radiographic/fluoroscopic systems, dental imaging systems and proprietary high-voltage power conversion subsystems for medical and other critical industrial applications. Through its RFI subsidiary, Del Global manufactures electronic filters, high voltage capacitors, pulse modulators, transformers and reactors, and a variety of other products designed for industrial, medical, military and other commercial applications.

Statements about future results made in this release may constitute forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These statements are based on current expectations and the current economic environment. Del Global cautions that these statements are not guarantees of future performance. These statements involve a number of risks and uncertainties that are difficult to predict, including, but not limited to: the ability of Del Global to implement its business plan; retention of management; changing industry and competitive conditions; obtaining anticipated operating efficiencies; securing necessary capital facilities; favorable determinations in various legal matters; market and operating risks from foreign currency exchange exposures; and favorable general economic conditions. Actual results could differ materially from those expressed or implied in the forward-looking statements. Important assumptions and other important factors that could cause actual results to differ materially from those in the forward-looking statements are specified in the Company's filings with the Securities and Exchange Commission.

#### DEL GLOBAL TECHNOLOGIES CORP.

James A. Risher,  
Interim Chief Executive Officer (847) 288-7065  
Mark Koch,  
Principal Accounting Officer (914) 686-3650

#### INVESTOR RELATIONS:

The Equity Group Inc.  
Devin Sullivan (212) 836-9608  
Maura Gedid (212) 836-9605