

# DGT HOLDINGS CORP.

## FORM 8-K (Current report filing)

Filed 03/31/05 for the Period Ending 03/30/04

Address	100 PINE AIRE DRIVE BAY SHORE, NY 11706
Telephone	631 231-6400
CIK	0000027748
Symbol	DGTC
SIC Code	3679 - Electronic Components, Not Elsewhere Classified
Industry	Medical Equipment & Supplies
Sector	Healthcare
Fiscal Year	07/31

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT  
Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) March 30, 2005  
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DEL GLOBAL TECHNOLOGIES CORP.  
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(Exact name of registrant as specified in charter)

New York ----- (State or other jurisdiction of incorporation)	0-3319 ----- (Commission File Number)	13-1784308 ----- (IRS Employer Identification No.)
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One Commerce Park, Valhalla, NY ----- (Address of Principal Executive Offices)	10595 ----- (Zip Code)
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Registrant's telephone number, including area code (914) 686-3650  
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(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 8.01. Other Events

On March 30, 2005, the registrant issued a press release announcing the conclusion of its review of strategic alternatives, and stating that the registrant has determined that the shareholders' interests would be best served by the registrant continuing to operate as a stand-alone entity.

For additional information, reference is made to the press release attached hereto as EXHIBIT 99.01.

Item 9.01. Financial Statements and Exhibits.

(c) Exhibits

Exhibit No. -----	Exhibits -----
99.01	Press Release dated March 30, 2005.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

DEL GLOBAL TECHNOLOGIES CORP.  
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(Registrant)

Date: March 30, 2005

By: /s/ Mark A. Koch  
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Mark A. Koch  
Principal Accounting Officer and  
Treasurer

EXHIBIT INDEX

Exhibit No.	Description
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99.01

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Press Release dated March 30, 2005

DEL GLOBAL TECHNOLOGIES ANNOUNCES  
TERMINATION OF ITS EXPLORATION OF STRATEGIC ALTERNATIVES

VALHALLA, N.Y. - MARCH 30, 2005 - DEL GLOBAL TECHNOLOGIES CORP. (DGTC) ("Del Global" or the "Company") today announced that it has concluded the review of its strategic alternatives and has determined that shareholders' interests will be best served by continuing to operate as a stand-alone strategy. As previously announced, the Company was unable to reach a definitive agreement with the party with whom it had entered into a non-binding letter of intent for the sale of the Medical Systems Group segment.

Since initiating the review of strategic alternatives, as previously announced, the Company has completed the sale of its Del High Voltage division, reached a global settlement of the Department of Defense (DOD) investigation of the Company's subsidiary, RFI Corporation, and is working with the Defense Logistics Agency, a component of the DOD, to avoid any future limitations on the ability of the Company to do business with U.S. Government entities. In addition, the Company has returned to profitability. In light of this, the Company has determined that shareholders' interests will be best served by the Company remaining independent.

"The Board believes that tightening focus to continue to achieve profitability while operating on a stand-alone basis will ultimately generate superior shareholder value over the other options available to the Company at this time," stated Suzanne M. Hopgood, Chair of Del Global's Board of Directors.

Del Global Technologies Corp. is primarily engaged in the design, manufacture and marketing of cost-effective medical imaging and diagnostic systems consisting of stationary and portable x-ray systems, radiographic/fluoroscopic systems, dental imaging systems and proprietary high-voltage power conversion subsystems for medical and other critical industrial applications. Through its RFI subsidiary, Del Global manufactures electronic filters, high voltage capacitors, pulse modulators, transformers and reactors, and a variety of other products designed for industrial, medical, military and other commercial applications.

Statements about future results made in this release may constitute forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These statements are based on current expectations and the current economic environment. Del Global cautions that these statements are not guarantees of future performance. These statements involve a number of risks and uncertainties that are difficult to predict, including, but not limited to: the ability of Del Global to implement its business plan; retention of management; changing industry and competitive conditions; obtaining anticipated operating efficiencies; securing necessary capital facilities; favorable determinations in various legal and regulatory matters; a settlement of the Department of Defense matter; that does not include a debarment from doing business with the U.S. Government; market and operating risks from foreign currency exchange exposures; and favorable general economic conditions. Actual results could differ materially from those expressed or implied in the forward-looking statements. Important assumptions and other important factors that could cause actual results to differ materially from those in the forward-looking statements are specified in the Company's filings with the Securities and Exchange Commission.

CONTACT:

DEL GLOBAL TECHNOLOGIES CORP.  
Walter F. Schneider, President &  
Chief Executive Officer

INVESTOR RELATIONS:  
The Equity Group Inc.  
Devin Sullivan (212) 836-9608

Mark Koch, Principal Accounting Officer

Adam Prior (212) 836-9606

