

DGT HOLDINGS CORP.

FORM 8-K (Current report filing)

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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported) July 28, 2005

DEL GLOBAL TECHNOLOGIES CORP.

(Exact name of registrant as specified in charter)

New York ----- (State or other jurisdiction of incorporation)	0-3319 ----- (Commission File Number)	13-1784308 ----- (IRS Employer Identification No.)
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One Commerce Park, Valhalla, NY ----- (Address of principal executive offices)	10595 ----- (Zip Code)
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Registrant's telephone number, including area code (914) 686-3650

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

ITEM 8.01 OTHER EVENTS.

On July 28, 2005, the registrant issued a press release announcing that its subsidiary, Del Medical Imaging Corp. ("DMI"), entered into two three-year agreements with Novation, the supply company of VHA Inc. ("VHA") and the University HealthSystem Consortium ("UHC"), under which VHA and UHC member facilities will be able to access discounted pricing on DMI's radiographic and digital radiography systems.

For additional information, reference is made to the press release attached hereto as EXHIBIT 99.01.

ITEM 9.01 FINANCIAL STATEMENTS AND EXHIBITS.

- (a) Financial Statements of Businesses Acquired.
Not Applicable
- (b) Pro Forma Financial Information.
Not Applicable
- (c) Exhibits.
99.01 Press release dated July 28, 2005.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

DEL GLOBAL TECHNOLOGIES CORP.
(Registrant)

Date: July 29, 2005

By: /s/ Mark A. Koch

Mark A. Koch
Principal Accounting Officer

DEL GLOBAL TECHNOLOGIES ANNOUNCES SUPPLY AGREEMENTS WITH NOVATION
DEL MEDICAL IMAGING INKS DEALS WITH MAJOR NATIONAL GROUP PURCHASING ORGANIZATION

VALHALLA, NY - JULY 28, 2005 - DEL GLOBAL TECHNOLOGIES CORP. (DGTC) ("Del Global" or "the Company") today announced that its subsidiary, Del Medical Imaging Corporation ("Del Medical"), a leading manufacturer of general purpose radiographic imaging systems, has signed two agreements with Novation, the supply company of VHA Inc. and the University HealthSystem Consortium (UHC).

Del Medical has been awarded a dual-source agreement for general radiology (non-acute care) equipment and a multi-source agreement for digital radiography systems and accessories. Through these three-year agreements, VHA and UHC member facilities will be able to access discounted pricing on Del Medical radiographic and digital radiography systems for all of their hospital, outpatient clinic, and medical center sites.

Based in Irving, Texas, Novation was established in January 1998 through a combination of the supply programs of VHA and UHC, two national health care alliances. Novation serves the purchasing needs of more than 2,500 members and affiliates of VHA and UHC. These organizations used Novation contracts to purchase more than \$23 billion in supplies in 2004.

Novation awarded the contracts through its public competitive bid process, with input from member surveys, and member-based Novation Diagnostic Imaging, Capital and Facilities, and Anesthesia Councils, and the Novation Diagnostic Imaging Capital Equipment Task Force.

"We are very excited about this relationship with Novation, as well as the opportunity to offer what we believe is the gold standard in general radiographic and digital radiography equipment to VHA and UHC members nationwide," said Scott Loehrke, Vice President, Sales and Marketing at Del Medical. "We believe the opportunity for Novation customers to purchase product from our extensive line will be mutually beneficial."

Walter F. Schneider, President and Chief Executive Officer of Del Global, commented, "Del Medical's business continues to grow as hospitals look for more cost-effective alternatives for their general radiographic needs. DEL Medical's product lines are known for their reliability and high quality diagnostic imaging capabilities. The addition of a market leading technology in the Epex DR product line completes Del Medical's offerings into the radiographic marketplace."

All of Del Medical's hospital configured radiographic systems are fully upgradeable to provide digital imaging capabilities. The Company sells its products worldwide through independent distributors.

ABOUT DEL GLOBAL TECHNOLOGIES

Del Global Technologies Corp. is primarily engaged in the design, manufacture and marketing of cost-effective medical imaging and diagnostic systems consisting of stationary and portable x-ray systems, radiographic/fluoroscopic systems, dental imaging systems and proprietary high-voltage power conversion subsystems for medical and other critical industrial applications. Through its RFI subsidiary, Del Global manufactures electronic filters, high voltage capacitors, pulse modulators, transformers and reactors, and a variety of other products designed for industrial, medical, military and other commercial applications.

Statements about future results made in this release may constitute forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These statements are based on current expectations and the current economic environment. Del Global cautions that these statements are not guarantees of future performance. These statements involve a number of risks and uncertainties that are difficult to predict, including, but not limited to: the ability of Del Global to implement its business plan; the ability of Del Medical to deliver on all orders related to its supply agreement with Novation; retention of management; changing industry and competitive conditions; obtaining anticipated operating efficiencies; securing necessary capital facilities; favorable determinations in various legal matters; market and operating risks from foreign currency exchange exposures; and favorable general economic conditions. Actual results could differ materially from those expressed or implied in the forward-looking statements. Important assumptions and other important factors that could cause actual results to differ materially from those in the forward-looking statements are specified in the Company's filings with the Securities and Exchange Commission.

CONTACT:

Del Global Technologies Corp.

Walter F. Schneider, President & Chief Executive Officer

Mark Koch, Principal Accounting Officer

914-686-3650

or

Investor Relations:

The Equity Group Inc.

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