

DGT HOLDINGS CORP.

FORM 8-K (Current report filing)

Filed 04/23/04 for the Period Ending 04/17/04

Address	100 PINE AIRE DRIVE BAY SHORE, NY 11706
Telephone	631 231-6400
CIK	0000027748
Symbol	DGTC
SIC Code	3679 - Electronic Components, Not Elsewhere Classified
Industry	Medical Equipment & Supplies
Sector	Healthcare
Fiscal Year	07/31

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(D) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported) April 17, 2004

DEL GLOBAL TECHNOLOGIES CORP.
(Exact name of registrant as specified in charter)

New York ----- (State or other jurisdiction of incorporation)	0-3319 ----- (Commission File Number)	13-1784308 ----- (IRS Employer Identification No.)
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One Commerce Park, Valhalla, NY 10595

(Address of Principal Executive Offices) (Zip Code)

Registrant's telephone number, including area code (914) 686-3600

(Former name or former address, if changed since last report)

ITEM 5. OTHER EVENTS

On April 17, 2004, the Registrant announced that its Medical Systems Group has delivered twenty-two remote R/F Systems for installation in eighteen Social Security healthcare facilities throughout Mexico. The Registrant also announced the initial delivery schedule for a contract awarded in 2000 to provide one-hundred remote R/F systems to the Ministry of Health in Romania. For additional information, reference is made to the press release which is attached hereto as Exhibit 99.01 and incorporated herein by reference.

ITEM 7. FINANCIAL STATEMENTS, PRO FORMA FINANCIAL INFORMATION AND EXHIBITS.

(a) Financial Statements of Business Acquired.

Not Applicable.

(b) Pro Forma Financial Information.

Not Applicable.

(c) Exhibits.

99.01 Press Release dated April 17, 2004.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

DEL GLOBAL TECHNOLOGIES CORP.

(Registrant)

Date: April 23, 2004

By: /s/ Thomas V. Gilboy

Thomas V. Gilboy
Chief Financial Officer

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EXHIBIT INDEX

<u>Exhibit No.</u>	<u>Description</u>
99.01	Press Release dated April 17, 2004

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DEL Medical Systems Group

11550 West King Street
Franklin Park, IL 60131

P 800.800.6006
F 847.288.7011

news release

For immediate release
April 17, 2004

For more information contact:
Steve Dahlquist
P 847.288.7432 X7028
SDahlquist@delmedical.com

DEL MEDICAL SYSTEMS DELIEVERS REMOTE R/F SYSTEMS TO MEXICO
AND ROMANIA

FRANKLIN PARK, ILLINOIS, - Del Global Technologies announced that its Medical Systems Group has delivered twenty-two remote R/F systems (as reported in quarterly results ending January 31, 2004) for installation in eighteen Social Security healthcare facilities throughout Mexico. The "Mercury" R/F systems are designed and manufactured at Del's Villa subsidiary located in Milan, Italy. Each system incorporates a full 16" image intensifier, spot film capture device, 90/90 table system, and proprietary digital acquisition system. Each also includes multifunctional dry imager and contrast media injector support systems. The multi-million euro contract was awarded to Del in October 2003 as part of the largest project of its kind in Mexico's history. "We are pleased to participate in such a broad upgrade project. It reflects our strategy to provide high quality radiographic systems across the globe, and is similar in scope to a highly successful project Del delivered in 2002 to the country of Lithuania," said Walter Schneider, President and CEO of Del Global Technologies. He also noted that Lithuania has now extended that contract for an additional seventeen systems in 2004. Del also announced the initial delivery schedule for a contract awarded in 2000 to provide one hundred Remote R/F systems to the Ministry of Health in Romania. "The first twenty systems will be delivered in April, with subsequent deliveries in the fall of this year," said Steve Dahlquist, President of Del Medical Systems Group. He further commented, "Our remote R/F systems are among the best available in the world for performance and value. Providing such a significant component of Romania's infrastructure investment is very exciting." For more information on Del Medical, go to www.delmedical.com.

Forward Looking Statement

Del Global Technologies Corp. is primarily engaged in the design, manufacture and marketing of cost-effective medical imaging and diagnostic systems consisting of stationary and portable x-ray systems, radiographic/fluoroscopic systems, dental imaging systems and proprietary high-voltage power conversion subsystems for medical and other critical industrial applications. Statements about future results made in this release may constitute forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These statements are based on current expectations and the current economic environment. Del Global cautions that these statements are not guarantees of future performance. These statements involve a number of risks and uncertainties that are difficult to predict, including, but not limited to, the ability of Del Global to implement its business plan; retention of management; changing industry and competitive conditions; obtaining anticipated operating efficiencies; securing necessary capital facilities; favorable determinations in

various legal and regulatory matters; the ability of Del Global to meet its obligations under the agreement in principle with the US Government regarding the proposed settlement of the DoD matter; the ability of Del Global to avoid a debarment from doing business with the U.S. Government; and favorable general economic conditions. Actual results could differ materially from those expressed or implied in the forward-looking statements. Important assumptions and other important factors that could cause actual results to differ materially from those in the forward-looking statements are specified in the Company's filings with the Securities and Exchange Commission.

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