

DGT HOLDINGS CORP.

Reported by **HENDERSON JAMES R**

FORM 3

(Initial Statement of Beneficial Ownership)

Filed 12/01/03 for the Period Ending 11/20/03

Address 100 PINE AIRE DRIVE

BAY SHORE, NY 11706

Telephone 631 231-6400

CIK 0000027748

Symbol DGTC

SIC Code 3679 - Electronic Components, Not Elsewhere Classified

Industry Medical Equipment & Supplies

Sector Healthcare

Fiscal Year 07/31



UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB Number: 3235-0104 Expires: January 31, 2005 Estimated average burden hours per response... 0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person	on 2. Date of Statement	Event Requirin	g 3. Issuer Nan	3. Issuer Name and Ticker or Trading Symbol						
HENDERSON JAMES R	(MM/DD/	YYYY) /20/2003	DEL GLO	DEL GLOBAL TECHNOLOGIES CORP [DGTC]						
(Last) (First) (Middle)	4. Relation	ship of Report	ing Person(s) to	Issuer (Cl	neck all appli	cable)				
C/O STEEL PARTNERS, LTD 590 MADISON AVENUE, 32NI FLOOR		etor (give title below)		10% Owner Other (specify below)						
(Street)		5. If Amendment, Date Original Filed (MM/DD/YYYY) 6. Individual or Joint/Group Filing (Check Applicable Line)								
NEW YORK,NY 10022		X_Form filed by One Reporting Person Form filed by More than One Reporting Person								
(City) (State) (Zip)										
	Table I - N	lon-Derivative	Securities Bene	eficially (Owned					
1			of Securities ly Owned	I		4. Nature of Indirect Beneficial Ownership (Instr. 5)				
Table II - Derivative Secu	rities Benefi	cially Owned ((e.g., puts, calls	s, warrar	nts, options,	convertible	securities)			
1. Title of Derivate Security (Instr. 4)	2. Date Exer Expiration I (MM/DD/YYY	Date	3. Title and Am Securities Unde Derivative Secu (Instr. 4)	erlying	or Exercise Price of	Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)			
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)				
Option (right to purchase)	(1)	11/20/2013	Common Stock, \$.10 par value per share	25000	\$2.1000	D (2)				

Explanation of Responses:

- The shares underlying the option vested with respect to 6,250 shares of common stock of the issuer, par value \$.10 per share (the "Common Stock") on the date of the grant (11/20/03) and shall vest with respect to an additional 6,250 shares of Common Stock on each anniversary of the grant for the following three (3) years.
- Mr. Henderson is a Vice President of Steel Partners, Ltd., an entity of which Warren G. Lichtenstein is an affiliate by virtue of his ownership of Steel Partners, Ltd. directly and through Steel Partners II, L.P., and Mr. Henderson is also the President and Chief Operating Officer of WebFinancial Corporation, a Delaware corporation ("WebFinancial"). 1,832,162 shares of Common Stock are beneficially owned jointly by Steel Partners II, L.P., Warren G. Lichtenstein and WebFinancial (together, the "Group"), and

WebFinancial has the sole power to vote and dispose of an additional 28,646 shares of Common Stock. Mr. Henderson disclaims beneficial ownership of the 1,832,162 shares of Common Stock collectively owned by the Group and the 28,646 shares of Common Stock owned by WebFinancial.

Remarks:

Reporting Owners

Paparting Owner Name / Address	Relationships						
Reporting Owner Name / Address	Director	10%	Owner	Officer	Othe		
HENDERSON JAMES R							
C/O STEEL PARTNERS, LTD.							
590 MADISON AVENUE, 32ND FLOOR	X						
NEW YORK, NY 10022							

Signatures /s/ Henderson, James R.

11/30/2003

** Signature of Date Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

End of Filing



© 2005 | EDGAR Online, Inc.