

DGT HOLDINGS CORP.

Filed by
STEEL PARTNERS II LP

FORM SC 13D/A
(Amended Statement of Beneficial Ownership)

Filed 03/21/03

Address	100 PINE AIRE DRIVE BAY SHORE, NY 11706
Telephone	631 231-6400
CIK	0000027748
Symbol	DGTC
SIC Code	3679 - Electronic Components, Not Elsewhere Classified
Industry	Medical Equipment & Supplies
Sector	Healthcare
Fiscal Year	07/31

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

SCHEDULE 13D
(Rule 13d-101)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT
TO RULE 13d-1(a) AND AMENDMENTS THERETO FILED PURSUANT TO
RULE 13d-2(a)

(Amendment No. 3)1

DEL GLOBAL TECHNOLOGIES CORP.

(Name of Issuer)

COMMON STOCK, \$.10 PAR VALUE

(Title of Class of Securities)

245073 10 1

(CUSIP Number)

STEVEN WOLOSKY, ESQ.
OLSHAN GRUNDMAN FROME ROSENZWEIG & WOLOSKY LLP
505 Park Avenue
New York, New York 10022
(212) 753-7200

(Name, Address and Telephone Number of Person
Authorized to Receive Notices and Communications)

March 18, 2003

(Date of Event Which Requires Filing of This Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(e), 13d-1(f) or 13d-1(g), check the following box / /.

Note. Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Rule 13d-7 for other parties to whom copies are to be sent.

(Continued on following pages)

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1 The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

=====

1 NAME OF REPORTING PERSONS
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

STEEL PARTNERS II, L.P.

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) /X/
(b) / /

3 SEC USE ONLY

4 SOURCE OF FUNDS*
WC

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED
PURSUANT TO ITEM 2(d) OR 2(e) / /

6 CITIZENSHIP OR PLACE OF ORGANIZATION

DELAWARE

NUMBER OF 7 SOLE VOTING POWER
SHARES
BENEFICIALLY 903,216
OWNED BY
EACH
REPORTING
PERSON WITH

8 SHARED VOTING POWER
- 0 -

9 SOLE DISPOSITIVE POWER
903,216

10 SHARED DISPOSITIVE POWER
- 0 -

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING
PERSON
903,216

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES
CERTAIN SHARES* / /

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)
8.7%

14 TYPE OF REPORTING PERSON*
PN

=====

*SEE INSTRUCTIONS BEFORE FILLING OUT!

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=====
1      NAME OF REPORTING PERSONS
      I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

                               WARREN G. LICHTENSTEIN
-----
2      CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*           (a) /X/
                                                                    (b) / /
-----
3      SEC USE ONLY
-----
4      SOURCE OF FUNDS*
      OO
-----
5      CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED
      PURSUANT TO ITEM 2(d) OR 2(e)                               / /
-----
6      CITIZENSHIP OR PLACE OF ORGANIZATION

      USA
-----
NUMBER OF          7      SOLE VOTING POWER
SHARES
BENEFICIALLY          903,216
OWNED BY
EACH
REPORTING
PERSON WITH
-----
8      SHARED VOTING POWER

      - 0 -
-----
9      SOLE DISPOSITIVE POWER

      903,216
-----
10     SHARED DISPOSITIVE POWER

      - 0 -
-----
11     AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING
PERSON

      903,216
-----
12     CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES
CERTAIN SHARES*                                               / /
-----
13     PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

      8.7%
-----
14     TYPE OF REPORTING PERSON*

      IN
=====

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*SEE INSTRUCTIONS BEFORE FILLING OUT!

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1      NAME OF REPORTING PERSONS
      I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

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WEBFINANCIAL CORPORATION

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) /X/
(b) / /

3 SEC USE ONLY

4 SOURCE OF FUNDS*
WC

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED
PURSUANT TO ITEM 2(d) OR 2(e) / /

6 CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

NUMBER OF 7 SOLE VOTING POWER
SHARES
BENEFICIALLY 28,646
OWNED BY
EACH
REPORTING
PERSON WITH

8 SHARED VOTING POWER
- 0 -

9 SOLE DISPOSITIVE POWER
28,646

10 SHARED DISPOSITIVE POWER
- 0 -

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING
PERSON
28,646

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES
CERTAIN SHARES* / /

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)
LESS THAN 1%

14 TYPE OF REPORTING PERSON*
CO

*SEE INSTRUCTIONS BEFORE FILLING OUT!

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1 NAME OF REPORTING PERSONS
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

HENRY PARTNERS, L.P.

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) /X/
(b) / /

3 SEC USE ONLY

4 SOURCE OF FUNDS*
WC

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED / /
PURSUANT TO ITEM 2(d) OR 2(e)

6 CITIZENSHIP OR PLACE OF ORGANIZATION

DELAWARE

7 SOLE VOTING POWER
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH 233,000

8 SHARED VOTING POWER
- 0 -

9 SOLE DISPOSITIVE POWER
233,000

10 SHARED DISPOSITIVE POWER
- 0 -

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
233,000

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES* / /

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)
2.3%

14 TYPE OF REPORTING PERSON*
PN

*SEE INSTRUCTIONS BEFORE FILLING OUT!

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1 NAME OF REPORTING PERSONS
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

MATTHEW PARTNERS, L.P.

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) /X/
(b) / /

3 SEC USE ONLY

4 SOURCE OF FUNDS*
WC

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED
PURSUANT TO ITEM 2(d) OR 2(e) / /

6 CITIZENSHIP OR PLACE OF ORGANIZATION
DELAWARE

NUMBER OF 7 SOLE VOTING POWER
SHARES
BENEFICIALLY OWNED BY 114,298
EACH
REPORTING
PERSON WITH

8 SHARED VOTING POWER
- 0 -

9 SOLE DISPOSITIVE POWER
114,298

10 SHARED DISPOSITIVE POWER
- 0 -

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING
PERSON
114,298

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES
CERTAIN SHARES* / /

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)
1.1%

14 TYPE OF REPORTING PERSON*
PN
=====

*SEE INSTRUCTIONS BEFORE FILLING OUT!

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1 NAME OF REPORTING PERSONS
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)
HENRY INVESTMENT TRUST, L.P.

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) /X/
(b) / /

3 SEC USE ONLY

4 SOURCE OF FUNDS*
OO

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR 2(e) / /

6 CITIZENSHIP OR PLACE OF ORGANIZATION

PENNSYLVANIA

7 SOLE VOTING POWER
347,298
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

8 SHARED VOTING POWER
- 0 -

9 SOLE DISPOSITIVE POWER
347,298

10 SHARED DISPOSITIVE POWER
- 0 -

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
347,298

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES* / /

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)
3.3%

14 TYPE OF REPORTING PERSON*
PN

*SEE INSTRUCTIONS BEFORE FILLING OUT!

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1 NAME OF REPORTING PERSONS
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)
CANINE PARTNERS, L.L.C.

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) /X/
(b) / /

3 SEC USE ONLY

4 SOURCE OF FUNDS*
OO

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR 2(e) / /

6 CITIZENSHIP OR PLACE OF ORGANIZATION

PENNSYLVANIA

NUMBER OF 7 SOLE VOTING POWER
SHARES
BENEFICIALLY 347,298
OWNED BY
EACH
REPORTING
PERSON WITH

8 SHARED VOTING POWER
- 0 -

9 SOLE DISPOSITIVE POWER
347,298

10 SHARED DISPOSITIVE POWER
- 0 -

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING
PERSON
347,298

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES
CERTAIN SHARES* / /

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)
3.3%

14 TYPE OF REPORTING PERSON*
OO
=====

*SEE INSTRUCTIONS BEFORE FILLING OUT!

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1 NAME OF REPORTING PERSONS
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

DAVID W. WRIGHT

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) /X/
(b) / /

3 SEC USE ONLY

4 SOURCE OF FUNDS*
OO, PF

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED
PURSUANT TO ITEM 2(d) OR 2(e) / /

6 CITIZENSHIP OR PLACE OF ORGANIZATION
USA

NUMBER OF 7 SOLE VOTING POWER

SHARES
BENEFICIALLY 355,298
OWNED BY
EACH
REPORTING
PERSON WITH

8 SHARED VOTING POWER

- 0 -

9 SOLE DISPOSITIVE POWER

355,298

10 SHARED DISPOSITIVE POWER

- 0 -

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

355,298

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES* / /

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

3.4%

14 TYPE OF REPORTING PERSON*

IN

=====

*SEE INSTRUCTIONS BEFORE FILLING OUT!

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The following constitutes Amendment No. 3 ("Amendment No. 3") to the Schedule 13D filed by Steel Partners II, L.P., Warren G. Lichtenstein and WebFinancial Corporation with the Securities and Exchange Commission on November 26, 2002. This Amendment No. 3 amends and restates such Schedule 13D in its entirety and is the initial filing of the other Reporting Persons named herein. This Statement is being filed to report a change in the Reporting Persons' investment intent and the formation of a group for the purpose of seeking representation on the Board of Directors of the Issuer as described in Item 4 below.

Item 1. Security and Issuer.

This Statement relates to shares of the common stock, \$.10 par value per share (the "Shares"), of Del Global Technologies Corp. (the "Issuer"). The principal executive offices of the Issuer are located at One Commerce Park, Valhalla, New York 10595.

Item 2. Identity and Background.

(a)-(c) This Statement is filed jointly by Steel Partners II, L.P., a Delaware limited partnership ("Steel Partners II"), Warren G. Lichtenstein, WebFinancial Corporation, a Delaware corporation ("WebFinancial"), Henry Partners, L.P., a Delaware limited partnership ("Henry Partners"), Matthew Partners, L.P., a Delaware limited partnership ("Matthew Partners"), Henry

Investment Trust, L.P., a Pennsylvania limited partnership ("HIT"), Canine Partners, L.L.C., a Pennsylvania limited liability company ("Canine"), and David W. Wright. Each of the foregoing are referred to as a "Reporting Person" and collectively as the "Reporting Persons."

Steel Partners, L.L.C., a Delaware limited liability company ("Partners LLC"), is the general partner of Steel Partners II. The sole executive officer and managing member of Partners LLC is Warren Lichtenstein, who is Chairman of the Board, Chief Executive Officer and Secretary. The principal business of Steel Partners II is investing in the securities of small cap companies. The principal occupation of Mr. Lichtenstein is investing in the securities of small cap companies. WebFinancial is a holding company with subsidiaries operating in the banking and specialty finance industries. Set forth in Schedule A annexed hereto is the name and present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted, of each of WebFinancial's directors and executive officers, as of the date hereof. Mr. Lichtenstein is the President, Chief Executive Officer and a director of WebFinancial. Mr. Lichtenstein disclaims beneficial ownership of Shares owned by WebFinancial. Steel Partners II, Mr. Lichtenstein and WebFinancial are sometimes referred to collectively as the "Lichtenstein Group."

The business address of each member of the Lichtenstein Group is 150 East 52nd Street, 21st Floor, New York, New York 10022.

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David Wright is the President and Managing Member of Canine which is the general partner of HIT, which in turn is the general partner of each of Henry Partners and Matthew Partners. Henry Partners and Matthew Partners are private investment partnerships engaged in the purchase and sale of securities. HIT is the general partner of each of Henry Partners and Matthew Partners, and Canine is the general partner of HIT. The principal occupation of Mr. Wright is managing, through HIT, the investments of Henry Partners and Matthew Partners. Henry Partners, Matthew Partners, HIT, Canine and Mr. Wright are sometimes referred to collectively as the "Wright Group."

The business address of each member of the Wright Group is 255 South 17th Street, Suite 2501, Philadelphia, Pennsylvania 19103.

(d) Neither the Reporting Persons nor any person listed in Schedule A has, during the last five years, been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors).

(e) Neither the Reporting Persons nor any person listed in Schedule A has, during the last five years, been party to a civil proceeding of a judicial or administrative body of competent jurisdiction and as a result of such proceeding was or is subject to a judgment, decree or final order enjoining future violations of, or prohibiting or mandating activities subject to, federal or state securities laws or finding any violation with respect to such laws.

(f) Messrs. Lichtenstein and Wright are citizens of the United States of America.

Item 3. Source and Amount of Funds or Other Consideration.

The aggregate purchase price of the 903,216 Shares held by Steel Partners II is \$2,909,596.00. The Shares held by Steel Partners II were acquired with partnership funds.

The aggregate purchase price of the 28,646 Shares held by WebFinancial is \$106,151.00. The Shares held by WebFinancial were acquired with its working capital.

The aggregate purchase price of the 233,000 Shares held by Henry

Partners is \$531,678.50. The Shares held by Henry Partners were acquired with partnership funds.

The aggregate purchase price of 62,000 Shares held by Matthew Partners is \$152,521.00. Such Shares were acquired with partnership funds. The additional 52,298 Shares held by Matthew Partners are issuable upon the exercise of warrants at a price of \$2.00 per Share (the "Warrants"). The Warrants will become exercisable in full upon the effectiveness of a registration statement on Form S-1 (SEC File No. 333-103148) filed by the Issuer covering the Shares underlying the Warrants, which effectiveness may occur within 60 days of the date hereof. The aggregate purchase price for the Warrants is \$32,336.90.

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The aggregate purchase price of the 8,000 Shares held by Mr. Wright is \$32,166.40.

Item 4. Purpose of Transaction.

The Reporting Persons purchased the Shares based on the Reporting Persons' belief that the Shares at current market prices are undervalued and represent an attractive investment opportunity. Depending upon overall market conditions, other investment opportunities available to the Reporting Persons, and the availability of Shares at prices that would make the purchase of additional Shares desirable, the Reporting Persons may endeavor to increase their position in the Issuer through, among other things, the purchase of Shares on the open market or in private transactions or otherwise, on such terms and at such times as the Reporting Persons may deem advisable.

No Reporting Person has any present plan or proposal which would relate to or result in any of the matters set forth in subparagraphs (a) - (j) of Item 4 of Schedule 13D except as set forth herein or such as would occur upon completion of any of the actions discussed above.

On March 17, 2003, the Issuer announced that it planned to hold its 2003 annual meeting of stockholders on May 14, 2003. The Issuer's last annual meeting of stockholders was held on February 11, 2000. As a result of the Issuer's announcement, the Reporting Persons intend to contact the Board of Directors of the Issuer in order to seek Board representation, which representation would constitute a majority of the Issuer's Board of Directors. If such discussions prove unsuccessful, the Reporting Persons intend to nominate a slate of candidates for election at the 2003 annual meeting of stockholders. The Reporting Persons' nominees may include David W. Wright and/or Warren G. Lichtenstein. The other nominees have not been selected and will, in part, depend on the actual number of members of the Board of Directors as determined by the Issuer. The Reporting Persons believe that the Issuer's Board of Directors is currently composed of four (4) members but there exists the possibility that the Issuer will nominate a larger slate. Steel Partners II has also delivered a letter to the Issuer requesting a stockholder list and related information from the Issuer pursuant to Section 624 of the New York Business Corporation Law.

In addition, depending on various factors including, without limitation, the Issuer's financial position and investment strategy, the price levels of the Shares, conditions in the securities market, and general economic and industry conditions, the Reporting Persons may in the future take such actions with respect to their investment in the Issuer as they deem appropriate including, without limitation, communicating with other stockholders, making proposals to the Issuer concerning the capitalization and operations of the Issuer, purchasing additional Shares or selling some or all of their Shares or changing their intention with respect to any and all matters referred to in Item 4.

Item 5. Interest in Securities of the Issuer.

(a)-(b) The aggregate percentage of Shares reported owned by each person named herein is based upon 10,347,515 Shares outstanding, which is the total number of Shares outstanding as reported in the Issuer's Quarterly Report on Form 10-Q for the fiscal quarter ended February 1, 2003.

As of the close of business on March 19, 2003, Steel Partners II beneficially owned 903,216 Shares, constituting approximately 8.7% of the Shares outstanding. Mr. Lichtenstein beneficially owned 903,216 Shares, constituting approximately 8.7% of the Shares outstanding. By virtue of his positions with Steel Partners II, Mr. Lichtenstein has sole voting and dispositive power with respect to the 903,216 Shares owned by Steel Partners II.

As of the close of business on March 19, 2003, WebFinancial beneficially owned 28,646 Shares, constituting less than 1% of the Shares outstanding.

As of the close of business on March 19, 2003, Henry Partners beneficially owned 233,000 Shares, constituting approximately 2.3% of the Shares outstanding, and Matthew Partners beneficially owned 114,298 Shares, constituting approximately 1.1% of the Shares outstanding.

HIT, as the general partner of each of Henry Partners and Matthew Partners, may be deemed to beneficially own the 233,000 Shares owned by Henry Partners and the 114,298 Shares owned by Matthew Partners, constituting in the aggregate approximately 3.3% of the Shares outstanding.

Canine, as the general partner of HIT, which in turn is the general partner of each of Henry Partners and Matthew Partners, may be deemed to beneficially own the 233,000 Shares owned by Henry Partners and the 114,298 Shares owned by Matthew Partners, constituting in the aggregate approximately 3.3% of the Shares outstanding.

Mr. Wright, as the President of Canine, the general partner of HIT, which in turn is the general partner of each of Henry Partners and Matthew Partners, may be deemed to beneficially own the 233,000 Shares owned by Henry Partners and the 114,298 Shares owned by Matthew Partners, constituting in the aggregate approximately 3.3% of the Shares outstanding. In addition, Mr. Wright owns directly 8,000 Shares which, together with the Shares owned by Henry Partners and Matthew Partners, constitutes approximately 3.4% of the Shares outstanding. By virtue of his positions with Henry Partners, Matthew Partners, HIT and Canine, Mr. Wright has sole voting and dispositive power with respect to the 355,298 Shares owned by all the members of the Wright Group.

The Reporting Persons have formed a group for purposes of Section 13(d)(3) and Rule 13d-5(b)(1) of the Securities Exchange Act of 1934, as amended. In the aggregate, the Reporting Persons may be deemed to own beneficially (and may be deemed to have shared voting and dispositive power over) 1,287,160 Shares, constituting approximately 12.4% of the Shares outstanding, and if the Warrants are excluded from beneficial ownership, 11.9% of the Shares outstanding.

The filing of this Statement and any future amendment by the Reporting Persons, and the inclusion of information herein and therein, shall not be considered an admission that any of such persons, for the purpose of Section 13(d) of the Securities Exchange Act of 1934, as amended, or otherwise, are the beneficial owners of any Shares in which such persons do not have a pecuniary interest.

(c) Schedule B annexed hereto lists all transactions in the Issuer's Shares during the past sixty days by the persons named in Item 2. All of such transactions were effected in the open market.

(d) No person other than the Reporting Persons is known to have the right to receive, or the power to direct the receipt of dividends from, or proceeds from the sale of, such Shares.

(e) Not applicable.

Item 6. Contracts, Arrangements, Understandings or Relationships With Respect to Securities of the Issuer.

Each of the Reporting Persons is a party to a Joint Filing Agreement, dated as of March 20, 2003 (the "Joint Filing Agreement"), pursuant to which the parties agreed to jointly file this Statement and any and all amendments and supplements thereto with the Securities and Exchange Commission. The Joint Filing Agreement is filed herewith as Exhibit 1 and incorporated herein by reference.

The Reporting Persons have agreed in principal to act as a group in connection with the actions described in Item 4 hereof. This arrangement is not the subject of a written or binding agreement among the Reporting Persons.

Except for the agreement described above, to the best knowledge of the Reporting Persons, there are no contracts, arrangements, understandings or relationships (legal or otherwise) between the Reporting Persons, and any other person, with respect to any securities of the Issuer, including, but not limited to, transfer or voting of any of the securities, finder's fees, joint ventures, loan or option agreements, puts or calls, guarantees of profits, divisions of profits or loss, or the giving or withholding of proxies.

Item 7. Material to be Filed as Exhibits.

Exhibit 1 Joint Filing Agreement, dated as of March 20, 2003

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SIGNATURES

After reasonable inquiry and to the best of his knowledge and belief, each of the undersigned certifies that the information set forth in this statement is true, complete and correct.

Dated: March 20, 2003

STEEL PARTNERS II, L.P.

By: Steel Partners, L.L.C.
General Partner

By: /s/ Warren G. Lichtenstein

Name: Warren G. Lichtenstein

Title: Chief Executive Officer

/s/ Warren G. Lichtenstein

WARREN G. LICHTENSTEIN

WEBFINANCIAL CORPORATION

By: /s/ Warren G. Lichtenstein

Name: Warren G. Lichtenstein
Title: President & Chief Executive
Officer

HENRY PARTNERS, L.P.

By: Henry Investment Trust, L.P.
General Partner

By: Canine Partners, L.L.C.
General Partner

By: /s/ David W. Wright

Name: David W. Wright
Title: President

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MATTHEW PARTNERS, L.P.

By: Henry Investment Trust, L.P.
General Partner

By: Canine Partners, L.L.C.
General Partner

By: /s/ David W. Wright

Name: David W. Wright
Title: President

HENRY INVESTMENT TRUST, L.P.

By: Canine Partners, L.L.C.
General Partner

By: /s/ David W. Wright

Name: David W. Wright
Title: President

CANINE PARTNERS, L.L.C.

By: /s/ David W. Wright

Name: David W. Wright
Title: President

/s/ David W. Wright

DAVID W. WRIGHT

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SCHEDULE A

DIRECTORS AND EXECUTIVE OFFICERS OF
WEBFINANCIAL CORPORATION

NAME AND POSITION WITH WEBFINANCIAL	PRESENT PRINCIPAL OCCUPATION	BUSINESS ADDRESS
----- Warren G. Lichtenstein, President, Chief Executive Officer and Director	----- Chairman of the Board, Secretary and Managing Member of Steel Partners, L.L.C., the General Partner of Steel Partners II, L.P., a private investment firm	----- c/o Steel Partners II, L.P., 150 E. 52nd Street, 21st Floor, New York, NY 10022
Jack L. Howard, Vice President and Director	Principal of Mutual Securities, Inc., a registered broker-dealer	c/o Mutual Securities, Inc., 150 E. 52nd Street, 21st Floor, New York, NY 10022
Joseph L. Mullen, Director	Vice President, General Merchandising Manager - Hard Line of Retail Exchange.com, Inc., a business-to-business Internet company	c/o Li Moran International, 611 Broadway, Suite 801, New York, NY 10012
Mark E. Schwarz, Director	Managing Member of Newcastle Capital Group, L.L.C., the General Partner of Newcastle Capital Management, L.P., the General Partner of Newcastle Partners, L.P., a private investment firm	c/o Newcastle Capital Management, L.P., 300 Crescent Court, Suite 1110, Dallas, TX 75201
Howard Mileaf, Director	Director of Neuberger Berman Mutual Funds	c/o WHX Corporation, 110 East 59th Street, New York, NY 10012
Glen Kassan, Vice President, Chief Financial Officer and Secretary	Vice President of Steel Partners, Ltd., a management and advisory company	c/o Steel Partners, Ltd., 150 E. 52nd Street, 21st Floor, New York, NY 10022
James R. Henderson, Vice President of Operations	Vice President of Steel Partners, Ltd., a management and advisory company	c/o Steel Partners, Ltd., 150 E. 52nd Street, 21st Floor, New York, NY 10022

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SCHEDULE B

TRANSACTIONS IN THE SHARES DURING THE PAST 60 DAYS

Shares of Common Stock Purchased/(Sold) -----	Price Per Share(\$) -----	Date of Purchase/(Sale) -----
STEEL PARTNERS II, L.P. -----		
300	\$3.00	2/18/03
DAVID W. WRIGHT -----		
(14,000)	\$3.87	(2/06/03)
WARREN G. LICHTENSTEIN -----		
None		
WEBFINANCIAL CORPORATION -----		
None		
HENRY PARTNERS, L.P. -----		
None		
MATTHEW PARTNERS, L.P. -----		
None		

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EXHIBIT A

JOINT FILING AGREEMENT

In accordance with Rule 13d-1(k)(1)(iii) under the Securities Exchange Act of 1934, as amended, the persons named below agree to the joint filing on behalf of each of them of a Statement on Schedule 13D dated March 20, 2003 (including amendments thereto) with respect to the Common Stock of Del Global Technologies Corp. Each party to the Schedule 13D (including amendments thereto) is responsible for the accuracy and completeness of his/its own disclosure therein. This Joint Filing Agreement shall be filed as an Exhibit to such Statement.

Dated: March 20, 2003

STEEL PARTNERS II, L.P.

By: Steel Partners, L.L.C.
General Partner

By: /s/ Warren G. Lichtenstein

Name: Warren G. Lichtenstein
Title: Chief Executive Officer

/s/ Warren G. Lichtenstein

WARREN G. LICHTENSTEIN

WEBFINANCIAL CORPORATION

By: /s/ Warren G. Lichtenstein

Name: Warren G. Lichtenstein
Title: President & Chief Executive
Officer

HENRY PARTNERS, L.P.

By: Henry Investment Trust, L.P.
General Partner

By: Canine Partners, L.L.C.
General Partner

By: /s/ David W. Wright

Name: David W. Wright
Title: President

CUSIP No. 245073 10 1

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MATTHEW PARTNERS, L.P.

By: Henry Investment Trust, L.P.
General Partner

By: Canine Partners, L.L.C.
General Partner

By: /s/ David W. Wright

Name: David W. Wright
Title: President

HENRY INVESTMENT TRUST, L.P.

By: Canine Partners, L.L.C.
General Partner

By: /s/ David W. Wright

Name: David W. Wright
Title: President

CANINE PARTNERS, L.L.C.

By: /s/ David W. Wright

Name: David W. Wright
Title: President

/s/ David W. Wright

DAVID W. WRIGHT