DGT HOLDINGS CORP.

FORM 10-Q
(Quarterly Report)

Filed 03/16/98 for the Period Ending 01/31/98

Address	100 PINE AIRE DRIVE BAY SHORE, NY 11706
Telephone	631 231-6400
CIK	0000027748
Symbol	DGTC
SIC Code	3679 - Electronic Components, Not Elsewhere Classified
Industry	Medical Equipment & Supplies
Sector	Healthcare
Fiscal Year	07/31

SECURITIES AND EXCHANGE COMMISSION

Washington, D. C. 20549

FORM 10-Q

**QUARTERLY REPORT UNDER SECTION 13 OR 15 (d) OF
THE SECURITIES EXCHANGE ACT OF 1934**

For Quarter Ended	January 31, 1998
Commission File Number	0-3319

DEL GLOBAL TECHNOLOGIES CORP.

(Exact name of registrant as specified in its charter)

New York	13-1784308
(State or other jurisdiction of incorporation or organization)	(I.R.S. Employer Identification No.)

One Commerce Park, Valhalla, NY 10595
(Address of principal executive offices)

(Zip Code)

(914) 686-3600
(Registrant's telephone number including area code)

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days.

Yes X No

Indicate the number of shares outstanding of each of the issuer's classes of common stock, as of the close of the business on March 13, 1998.

Common Stock - 7,542,937

PART I

Item 1. FINANCIAL STATEMENTS

Consolidated Balance Sheets - January 31, 1998 and August 2, 1997

Consolidated Statements of Income for the Three Months and Six Months ended January 31, 1998 and February 1, 1997

Consolidated Statements of Cash Flows for the Six Months ended January 31, 1998 and February 1, 1997

Notes to Consolidated Financial Statements

DEL GLOBAL TECHNOLOGIES CORP. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
(Unaudited)

ASSETS

	January 31, 1998	August 2, 1997
CURRENT ASSETS		
Cash and cash equivalents	$ 5,377,578	$ 6,070,608
Investments available-for-sale	854,454	722,566
Trade receivables - net	12,382,438	11,211,357
Cost and estimated earnings in excess of billings on uncompleted contracts	2,061,671	1,868,002
Inventory	26,302,076	24,681,348
Prepaid expenses and other current assets	2,441,640	1,808,762
Total current assets	49,419,857	46,362,643
FIXED ASSETS - Net	11,719,584	11,159,010
INTANGIBLES - Net	1,027,217	1,112,991
GOODWILL - Net	4,039,722	4,135,409
DEFERRED CHARGES	448,634	507,933
OTHER ASSETS	870,278	851,824
TOTAL	$67,525,292	$64,129,810

LIABILITIES AND SHAREHOLDERS' EQUITY

CURRENT LIABILITIES

	January 31, 1998	August 2, 1997
Current portion of long-term debt	$ 127,209	$ 127,999
Accounts payable - trade	4,496,341	3,936,529
Accrued liabilities	3,535,916	3,699,188
Deferred compensation liability	816,707	722,566
Income taxes	791,204	868,949
Total current liabilities	9,767,377	9,355,231
LONG-TERM LIABILITIES		
LONG-TERM DEBT (less current portion included above)	345,719	411,127
OTHER	744,222	725,258
DEFERRED INCOME TAXES	1,225,968	1,107,964
Total liabilities	12,083,286	11,599,580
SHAREHOLDERS' EQUITY		
Common stock, $.10 par value; Authorized 20,000,000 shares; Issued and outstanding - 7,705,163 shares at January 31, 1998 and 7,516,234 shares at August 2, 1997	770,516	751,622
Additional paid-in capital	47,101,060	45,909,517
Retained earnings	9,191,786	6,572,318
	57,063,362	53,233,457
Less common stock in treasury - 198,155 shares at January 31, 1998 and 104,255 at August 2, 1997	1,621,356	703,227
Total shareholders' equity	55,442,006	52,530,230
TOTAL	$67,525,292	$64,129,810

See notes to consolidated financial statements

DEL GLOBAL TECHNOLOGIES CORP. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF INCOME
(Unaudited)

	Three Months Ended		Six Months Ended	
	January 31, 1998	February 1, 1997	January 31, 1998	February 1, 1997
NET SALES	$14,403,182	$12,691,871	$27,883,251	$25,003,255
COSTS AND EXPENSES:				
Cost of sales	8,503,015	7,558,599	16,550,560	15,064,837
Research and development	1,464,357	1,115,612	2,700,246	2,192,439
Selling, general and administrative	2,476,438	2,434,208	4,878,837	4,759,747
Interest income - net	44,275	27,840	98,550	47,296
	12,399,535	11,080,579	24,031,093	21,969,727
INCOME BEFORE PROVISION FOR INCOME TAXES	2,003,647	1,611,292	3,852,158	3,033,528
PROVISION FOR INCOME TAXES	641,167	491,444	1,232,691	925,226
NET INCOME	$ 1,362,480	$ 1,119,848	$ 2,619,467	$ 2,108,302
Per share amounts:				
Basic earnings per share	$ .18	$ .15	$ .35	$ .28
Diluted earnings per share	$ .17	$ .14	$ .32	$ .26
Weighted average number of common shares outstanding	7,472,140	7,399,932	7,455,775	7,407,594
Weighted average number of common shares outstanding and common share equivalents	8,172,285	8,071,111	8,172,142	8,082,482

See notes to consolidated financial statements

DEL GLOBAL TECHNOLOGIES CORP. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS

(Unaudited)

	Six Months Ended	
	January 31, 1998	February 1, 1997
CASH FLOWS FROM OPERATING ACTIVITIES:		
Net Income	$ 2,619,467	$ 2,108,302
Adjustments to reconcile net income to net cash provided by operating activities:		
Imputed interest	46,793	33,968
Depreciation	657,821	471,697
Amortization	264,646	263,782
Deferred income tax provision (benefit)	114,759	(11,996)
Tax benefit from exercise of stock options and warrants	325,594	147,617
Changes in assets and liabilities:		
Increase in trade receivables	(1,171,081)	(311,931)
Increase in cost and estimated earnings in excess of billings on uncompleted contracts	(193,669)	--
Increase in inventory	(1,620,728)	(1,676,493)
Increase in prepaid and other current assets	(652,476)	(306,878)
Increase in other assets	(17,259)	(4,675)
Increase in accounts payable - trade	559,812	499,585
Decrease in accrued liabilities	(163,272)	(466,044)
Increase in deferred compensation liability	94,141	94,632
(Decrease) increase in income taxes payable	(77,745)	31,301
Net cash provided by operating activities	786,803	872,867
CASH FLOWS FROM INVESTING ACTIVITIES:		
Expenditures for fixed assets	(1,218,395)	(1,137,813)
Investment in marketable securities	(131,888)	(94,632)
Cash paid on acquisition of subsidiaries	--	(15,000)
Payments to former shareholders of subsidiary acquired	(27,829)	(27,850)
Net cash used in investing activities	(1,378,112)	(1,275,295)
CASH FLOWS FROM FINANCING ACTIVITIES:		
Net (repayment of) proceeds from bank borrowing	(66,198)	29,110
Payment for repurchase of shares	(918,129)	(73,310)
Proceeds from exercise of stock options and warrants	841,153	175,338
Other	41,453	(18,334)
Net cash (used in) provided by financing activities	(101,721)	112,804

(Continued)

See notes to consolidated financial statements

DEL GLOBAL TECHNOLOGIES CORP. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS

(Unaudited)

	Six Months Ended	
	January 31, 1998	February 1, 1997
NET DECREASE IN CASH AND CASH EQUIVALENTS	$ (693,030)	$ (289,624)
CASH AND CASH EQUIVALENTS, BEGINNING OF PERIOD	6,070,608	5,817,800
CASH AND CASH EQUIVALENTS, END OF PERIOD	$ 5,377,578	$ 5,528,176
SUPPLEMENTAL DISCLOSURES OF CASH FLOW INFORMATION:		
Interest paid	$ 62,587	$ 27,950
Income taxes paid	$ 865,083	$ 747,057

See notes to consolidated financial statements

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
(Unaudited)

NOTE 1 In the opinion of the Company's management, the accompanying
unaudited consolidated financial statements contain all adjustments (consisting of only normal recurring adjustments) necessary to present fairly the results of the Company's financial position as of January 31, 1998 and the results of its operations and its cash flows for the six months ended January 31, 1998 and February 1, 1997, respectively.

The accounting policies followed by the Company are set forth in Note 1 to the Company's financial statements as of August 2, 1997, except as stated below.

The Company adopted Statement of Financial Accounting Standard No. 128 ("SFAS 128"), "Earnings Per Share" effective August 3, 1997. The effect of the adoption of SFAS 128 on the quarter and six months ended February 1, 1997 was to reduce the weighted average common shares and common share equivalents from 8,620,692 to 8,071,111 and from 8,561,147 to 8,082,482 for the three and six month periods ended February 1, 1997, respectively. Diluted earnings per share were $.14 and $.26 as compared to fully diluted earnings per share of $.13 and $.25 for the three and six month periods ended February 1, 1997, respectively.

The consolidated financial statements should be read in conjunction with the notes to the financial statements as of August 2, 1997.

NOTE 2 The results of operations for the three and six month periods
ended January 31, 1998 are not necessarily indicative of the results to be expected for the full year.

NOTE 3 INVESTMENTS

Investments available-for-sale at January 31, 1998 and August 2, 1997 include $748,402 and $722,566, respectively, for the Company's President's deferred compensation, pursuant to the terms of his employment contract. The liabilities of $816,707 and $722,566, respectively, are recorded as deferred compensation liability. The difference of $68,305 between investments available-for-sale and the deferred compensation liability were cash assets at January 31, 1998 and were classified as such in the financial statements. Gains and losses, either recognized or unrealized, inure to the benefit or detriment of the President's deferred compensation, based upon a contractual arrangement between the President and the Company. At January 31, 1998, the balance of investments available-for-sale of $106,052 are equity securities held by the Company for its own account. Realized and unrealized gains and losses on these securities for the period ended January 31, 1998 were not material and are recorded in the financial statements.

NOTE 4 PERCENTAGE OF COMPLETION ACCOUNTING

	January 31, 1998	August 2, 1997	Six Months Ended January 31, 1998
Costs incurred on uncompleted contracts	$3,997,181	$3,086,020	$ 911,161
Estimated earnings	2,410,522	1,578,126	832,396
	6,407,703	4,664,146	1,743,557
Less: Billings to date	4,346,032	2,796,144	1,549,888
Costs and estimated earnings in excess of billings on uncompleted contracts	$2,061,671	$1,868,002	$ 193,669

There were no contracts accounted for under the percentage of completion method of accounting for the six months ended February 1, 1997. The backlog of unshipped contracts being accounted for under the percentage of completion method of accounting was approximately $3,128,000 at January 31, 1998.

NOTE 5 INVENTORY

Inventory is stated at a lower of cost (first-in, first-out) or market.

Inventories and their effect on cost of sales are determined by physical count for annual reporting purposes and are estimated by management for interim reporting purposes.

Inventory consists of the following:

	January 31, 1998	August 2, 1997
Finished goods	$ 4,113,304	$ 3,859,842
Work-in-process	10,412,403	9,770,789
Raw material and purchased parts	11,776,369	11,050,717
Total	$26,302,076	$24,681,348

NOTE 6 FIXED ASSETS

Fixed assets consist of the following:

	January 31, 1998	August 2, 1997
Land	$ 694,046	$ 694,046
Building	2,146,025	2,146,025
Machinery and equipment	11,860,424	10,865,897
Furniture and fixtures	1,351,134	1,280,216
Leasehold improvements	1,381,942	1,228,992
Transportation equipment	30,103	30,103
	17,463,674	16,245,279
Less accumulated depreciation and amortization	5,744,090	5,086,269
Net fixed assets	$11,719,584	$11,159,010

NOTE 7 SUBSEQUENT EVENT

On March 6, 1998 the Company's Gendex-Del Imaging Corp. subsidiary acquired selected assets of X-Ray Technologies, Inc. consisting principally of inventory, fixed assets and intangibles for cash. X-Ray Technologies, Inc. is a manufacturer of cost-effective medical imaging systems for physicians, chiropractors and veterinarians.

Item 2. MANAGEMENT'S DISCUSSION AND ANALYSIS OF FINANCIAL CONDITION AND RESULTS OF OPERATIONS

This Management Discussion and Analysis of Financial Condition and Results of Operations contains forward looking statements. Such statements involve various risks that may cause actual results to differ materially. These risks include, but are not limited to, the ability of the Company to grow internally or by acquisition and to integrate acquired businesses, changing industry or competitive conditions, and other risks referred to in the Company's registration statements and periodic reports filed with the Securities and Exchange Commission.

OVERVIEW

The Company's net sales have increased as a result of both internal growth and acquisitions. The Company has completed three acquisitions in the past five years: Dynarad (a designer and manufacturer of medical imaging systems and critical electronic subsystems) in fiscal 1993; Bertan (a designer and manufacturer of precision high voltage power supplies and instrumentation for medical and industrial applications) in fiscal 1994; and Gendex-Del (a manufacturer of medical imaging systems) in fiscal 1996. The Company's net sales have increased from approximately $18.9 million in fiscal 1992 to approximately $54.7 million in fiscal 1997, a compounded annual growth rate of 23.6%.

During the past five years the Company has grown internally and through acquisitions into a company whose predominant business is serving the medical imaging and diagnostic markets. The Company's net sales attributable to medical imaging products have increased from approximately $3.4 million or 17.7% of total net sales in fiscal 1992 to approximately $25.7 million or 59% of total net sales and approximately $35.6 million or 65.1% of total net sales in fiscal years 1996 and 1997, respectively.

Management believes that recent cost containment trends in the healthcare industry have created opportunities for its cost-effective medical imaging products in domestic and international markets. Some of these trends are increased demand for lower cost medical equipment, outsourcing of systems and critical electronic subsystems by leading Original Equipment Manufacturers ("OEMs"), increased demand for certain diagnostic procedures and lower cost medical services in the global marketplace.

RESULTS OF OPERATIONS

Net sales for the three months ended January 31, 1998 were approximately $14.4 million as compared to approximately $12.7 million for the three months ended February 1, 1997, an increase of 13.5%. Net sales for the six months ended January 31, 1998 were approximately $27.9 million as compared to approximately $25.0 million for the six months ended February 1, 1997, an increase of 11.5%. These increases are due to internal growth from existing operations.

Cost of sales, as a percentage of net sales for the three months ended January 31, 1998, was 59% compared to 59.6% for the prior corresponding period. Cost of sales, as a percentage of net sales for the six months ended January 31, 1998, was 59.4% compared to 60.3% for the prior corresponding period. These improvements in margins are due to reduced manufacturing costs from efficiencies implemented in existing operations.

Research and development expenses increased to approximately $1.5 million for the three months ended January 31, 1998 from approximately $1.1 million, an increase of 31.3%, for the three months ended February 1, 1997. Research and development expenses increased to approximately $2.7 million for the six months ended January 31, 1998 from approximately $2.2 million for the six months ended February 1, 1997, an increase of 23.2% These increases were primarily due to new product development. The Company continues to invest in research and development in order to introduce new state-of-the-art products for its medical and industrial markets.

Selling, general and administrative expenses were approximately $2,476,000, or 17.2% of net sales, for the three months ended January 31, 1998 as compared to approximately $2,434,000, or 19.2% of net sales, for the same period in the prior year, an increase of 1.7%. Selling, general and administrative expenses increased to approximately $4,879,000, or 17.5% of net sales for the six months ended January 31, 1998 from $4,759,000, or 19% of net sales over the corresponding period in the prior year, an increase of 2.5%. Theses increases were due to higher levels of advertising and increased trade show attendance.

Net interest income was approximately $44,000 for the three months ended January 31, 1998 as compared to approximately $28,000 for the corresponding period in the prior year, an increase of 59%. Net interest income was approximately $99,000 for the six months ended January 31, 1998 as compared to approximately $47,000 for the six months ended February 1, 1997, an increase of 108.4%. Interest income resulted from the investment of a portion of the proceeds from the public offering of the Company's common stock, which are invested in money market instruments and high grade commercial paper.

Income tax expense was 32% of pre-tax income for the three months and six months ended January 31, 1998. The decrease from statutory rates is primarily due to sales being made through the Company's Foreign Sales Corporation, research and development and other tax credits.

Net income increased to approximately $1.4 million for the three months ended January 31, 1998, an increase of approximately 21.7% from approximately $1.1 million for the prior corresponding period. Net income per common share for the three months ended January 31, 1998 increased to $.18 from $.15 for the three months ended February 1, 1997, an increase of 20%. Net income per common share and common share equivalent rose to $.17 from $.14 for the three months ended January 31, 1998 and February 1, 1997, respectively, an increase of 21.4%. The number of common shares outstanding at January 31, 1998 were 7,472,140 as compared to 7,399,932 at February 1, 1997. The number of common shares and common share equivalents at January 31, 1998 increased to 8,172,285 from 8,071,111 at February 1, 1997. Net income increased to approximately $2.6 million for the six months ended January 31, 1998, an increase of approximately 24.2% from approximately $2.1 million for the prior corresponding period. Net income per common share for the six months ended January 31, 1998 increased to $.35 from $.28 for the six months ended February 1, 1997, an increase of 13.6%. Net income per common share and common share equivalent rose to $.32 from $.26 for the six months ended January 31, 1998 and February 1, 1997, respectively, an increase of 23.1%. The number of common shares outstanding at January 31, 1998 were 7,455,775 as compared to 7,407,594 at February 1, 1997. The number of common shares and common share equivalents at January 31, 1998 increased to 8,172,142 from 8,082,482 at February 1, 1997. The increase in net income for the three and six month periods ended January 31, 1998 is due to internal growth and improved gross margins.

The backlog of unshipped orders at January 31, 1998 was approximately $31.5 million.

LIQUIDITY AND CAPITAL RESOURCES

The Company has funded its operations and acquisitions through a combination of cash flow from operations, bank borrowing and the issuance of the Company's common stock.

Working Capital. At January 31, 1998 and August 2, 1997, the Company's working capital was approximately $39.7 million and $37.0 million, respectively. At such dates the Company had approximately $5.4 million and $6.1 million, respectively, in cash and cash equivalents. The Company anticipates that cash generated from operations and amounts available under its bank lending facilities will be sufficient to satisfy its current operating cash needs.

Trade receivables at January 31, 1998 increased approximately $1.2 million as compared to August 2, 1997 primarily due to increased sales levels.

Cost and estimated earnings in excess of billings on uncompleted contracts increased to approximately $2.1 million at January 31, 1998 from approximately $1.9 million at August 2, 1997 due to additional work performed in the six month period on long term contracts accounted for under the percentage of completion method of accounting.

Inventory at January 31, 1998 increased approximately $1.6 million as compared to August 2, 1997, primarily because of additional production requirements of new OEM contracts which commenced in the third quarter of fiscal 1997 and to support higher levels of medical imaging systems sales.

Prepaid expenses and other current assets increased approximately $632,000 at January 31, 1998 from August 2, 1997 primarily because of higher levels of prepaid insurance, trade show deposits, printing and catalogue costs.

Trade accounts payable increased approximately $560,000 at January 31, 1998 from August 2, 1997 primarily because of the increased inventory requirements of new OEM contracts and to support higher levels of shipments of medical imaging products.

Credit Facility and Borrowing. At January 31, 1998, the Company had a $14 million revolving credit line and a $10 million acquisition credit line. The available portion of the revolving credit line was approximately $13.7 million, after deducting outstanding letters of credit of approximately $180,000.

Capital Expenditures. The Company continues to invest in capital equipment, principally for its manufacturing operations and inventory management systems, in order to improve its manufacturing capability and to increase capacity and inventory turns. The Company has expended approximately $1.2 million for capital equipment for the six month period ended January 31, 1998.

Shareholders' Equity. Shareholders' equity increased to approximately $55.4 million at January 31, 1998 from approximately $52.5 million at August 2, 1997, primarily due to the results of operations. Additionally, during the period approximately 177,674 stock options and warrants were exercised, with proceeds of approximately $841,000 and 93,900 shares of common stock were repurchased at a cost of approximately $918,000. Under its current stock "Buy-back" program since April, 1997 the Company has repurchased 126,900 shares of its common stock for $1,201,922 at prices ranging from $7.88 to $11.13. The average repurchase price was $9.47.

Year 2000 Compliance

The Company relies on computer technology throughout its business to effectively carry out its day-to-day operations. As the millennium approaches, the Company is assessing all of its computer systems to ensure that they are "Year 2000" compliant. In this process the Company may replace or upgrade certain systems which are not Year 2000 compliant in order to meet its internal need and those of its customers. The Company expects its Year 2000 project to be completed on a timely basis. However, there can be no assurance that the systems of other companies on which the Company may rely will also be timely converted or that such failure to convert by other companies would not have an adverse effect on the Company's systems. The cost to the Company of such changes are difficult to estimate but are not expected to have a material financial impact.

Effects of New Accounting Pronouncements

Earnings Per Share. The Company adopted Statement of Financial Accounting Standard No. 128 ("SFAS 128"), "Earnings Per Share" effective August 3, 1997. The effect of the adoption of SFAS 128 on the quarter and six months ended February 1, 1997 was to reduce the weighted average common shares and common share equivalents from 8,620,692 to 8,071,111 and from 8,561,147 to 8,082,482 for the three and six month periods ended February 1, 1997, respectively. Diluted earnings per share were $.14 and $.26 as compared to fully diluted earnings per share of $.13 and $.25 for the three and six month periods ended February 1, 1997, respectively.

Disclosures About Segments of an Enterprise and Related Information. In June 1997, the FASB issued SFAS No. 131, "Disclosures About Segments of an Enterprise and Related Information." SFAS No. 131 requires the reporting of profit and loss, specific revenue and expense items, and assets for reportable segments. It also requires the reconciliation of total segment revenues, total segment profit and loss, total segment assets and other amounts disclosed for segments to the corresponding amounts in the general purpose financial statements. This statement is effective for financial statements issued for periods ending after December 15, 1997. The Company has not yet determined what additional disclosures may be required in connection with adopting SFAS No. 131.

PART II

Item 1. Legal Proceedings

None

Item 2. Changes in Securities

None

Item 3. Defaults on Senior Securities

None

Item 4. Submission to a Vote of Security Holders

At the annual meeting of stockholders of the Company
held on February 10, 1998, the stockholders:

Elected the following directors: Natan V. Bertman, David Michael, Seymour Rubin, James Tiernan and Leonard A.

Trugman.

Election of Directors	For	Withheld
Leonard A. Trugman	6,330,252	127,680
Natan V. Bertman	6,327,736	130,196
David Michael	6,329,744	128,188
Seymour Rubin	6,325,912	132,020
James Tiernan	6,323,100	134,832

(b) Approved the amendment to the Company's Amended and Restated Stock Option Plan to increase the number of shares reserved for issuance thereunder by 500,000.

For	Against	Abstain
2,999,682	981,877	57,054

(c) Approved the appointment of Deloitte & Touche, LLP as the Company's independent auditors for the fiscal year

ending August 1, 1998.

For	Against	Abstain
6,398,494	39,562	19,876

Item 5. Other Information

None

Item 6. Exhibits and Reports on Form 8-K

(a) Exhibits: Exhibit 11 - Computation of Earnings per Common Share

Exhibit 27 - Financial Data Schedule

(b) Report on Form 8-K: None

SIGNATURES

Pursuant to the requirements of the Securities and Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

DEL GLOBAL TECHNOLOGIES CORP.

/S/LEONARD A. TRUGMAN

Leonard A. Trugman
Chairman of the Board,
Chief Executive Officer
and President

/S/MICHAEL H. TABER

Michael H. Taber
Vice President - Finance,
Secretary and Chief
Accounting Officer

Dated: March 13, 1998

EXHIBIT 11

DEL GLOBAL TECHNOLOGIES CORP. AND SUBSIDIARIES

COMPUTATION OF EARNINGS PER COMMON SHARE

THREE MONTH AND SIX MONTHS ENDED JANUARY 31, 1998

	Three Months Ended January 31, 1998			Six Months Ended January 31, 1998		
	Net Income	Shares	Per Share Amount	Net Income	Shares	Per Share Amount
Basic Earnings Per Share:						
Income available to common shareholders	$1,362,480	7,472,140	$ .18	$2,619,467	7,455,775	$ .35
Effect of Dilutive Securities:						
Warrants		17,938			19,718	
Options		682,207			696,649	
Diluted Earnings Per Share	$1,362,480	8,172,285	$ .17	$2,619,467	8,172,142	$ .32

ARTICLE 5

CIK: 0000027748

NAME: DEL GLOBAL TECHNOLOGIES CORP.

PERIOD TYPE	6 MOS
FISCAL YEAR END	AUG 01 1998
PERIOD START	AUG 03 1997
PERIOD END	JAN 31 1998
CASH	5,377,578
SECURITIES	854,454
RECEIVABLES	12,465,296
ALLOWANCES	82,858
INVENTORY	26,302,076
CURRENT ASSETS	49,419,857
PP&E	17,463,674
DEPRECIATION	5,744,090
TOTAL ASSETS	67,525,292
CURRENT LIABILITIES	9,767,377
BONDS	0
PREFERRED MANDATORY	0
PREFERRED	0
COMMON	770,516
OTHER SE	54,671,490
TOTAL LIABILITY AND EQUITY	67,525,292
SALES	27,883,251
TOTAL REVENUES	27,883,251
CGS	16,550,560
TOTAL COSTS	16,550,560
OTHER EXPENSES	7,579,083
LOSS PROVISION	0
INTEREST EXPENSE	(98,550)
INCOME PRETAX	3,852,158
INCOME TAX	1,232,691
INCOME CONTINUING	2,619,467
DISCONTINUED	0
EXTRAORDINARY	0
CHANGES	0
NET INCOME	2,619,467
EPS PRIMARY	.35
EPS DILUTED	.32

End of Filing