DGT HOLDINGS CORP.

FORM 11-K
(Annual Report of Employee Stock Plans)

Filed 06/29/00 for the Period Ending 12/31/99

Address	100 PINE AIRE DRIVE BAY SHORE, NY 11706
Telephone	631 231-6400
CIK	0000027748
Symbol	DGTC
SIC Code	3679 - Electronic Components, Not Elsewhere Classified
Industry	Medical Equipment & Supplies
Sector	Healthcare
Fiscal Year	07/31

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

Form 11-K

(Mark One)

[X] ANNUAL REPORT PURSUANT TO SECTION 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934 (NO FEE REQUIRED)

For the fiscal year ended December 31, 1999

OR

[ ] TRANSITION REPORT PURSUANT TO SECTION 15 (d) OF THE SECURITIES EXCHANGE ACT OF 1934 (NO FEE REQUIRED)

For the transition period from __________ to __________

Commission File No. 0-3319

Del Global Technologies Corp.
401(k) Plan

(Full title of the Plan)

Del Global Technologies Corp.
(Name of issuer of the securities held pursuant to the Plan)

One Commerce Park
Valhalla, NY 10595

(Address of principal executive office)

DEL GLOBAL TECHNOLOGIES CORP.
401(k) PLAN

TABLE OF CONTENTS

INDEPENDENT AUDITORS' REPORT

To the Trustees and Participants of
Del Global Technologies Corp. 401(k) Plan

We have audited the accompanying statements of net assets available for plan participants of Del Global Technologies Corp. 401(k) Plan (the "Plan") as of December 31, 1999 and 1998, and the related statements of changes in net assets available for plan participants for the years then ended. These financial statements are the responsibility of the Plan's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, such financial statements present fairly, in all material respects, the net assets available for plan participants of the Plan as of December 31, 1999 and 1998, and the changes in net assets available for plan participants for the years then ended in conformity with accounting principles generally accepted in the United States of America.

Our audits were conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplemental schedules of (1) assets held for investment purposes as of December 31, 1999 and (2) reportable transactions for the year ended December 31, 1999 are presented for the purpose of additional analysis and are not a required part of the basic financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. These schedules are the responsibility of the Plan's management. Such supplemental schedules have been subjected to the auditing procedures applied in our audit of the basic 1999 financial statements and, in our opinion, are fairly stated in all material respects when considered in relation to the basic financial statements taken as a whole.

/s/ Deloitte & Touche LLP

Deloitte & Touche LLP
Jericho, New York

June 26, 2000

DEL GLOBAL TECHNOLOGIES CORP.
401(k) PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR PLAN PARTICIPANTS DECEMBER 31, 1999 AND 1998

	December 31, 1999	December 31, 1998
ASSETS		
Investments, at fair value	$8,846,088	$7,580,377
Contributions receivable from:		
Participants	77,700	76,235
Employer	50,000	68,818
Total receivables	127,700	145,053
LIABILITIES		
Accrued expenses and accounts payable	26,058	50,674
NET ASSETS AVAILABLE FOR PLAN PARTICIPANTS	$8,947,730	$7,674,756

See notes to financial statements.

DEL GLOBAL TECHNOLOGIES CORP.
401(k) PLAN

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR PLAN PARTICIPANTS
YEARS ENDED DECEMBER 31, 1999 AND 1998

	Year Ended December 31, 1999	Year Ended December 31, 1998
ADDITIONS TO NET ASSETS ATTRIBUTED TO:		
Contributions from:		
Participants	$ 914,979	$ 770,694
Employer	50,000	68,818
Rollovers	--	--
Total contributions	964,979	839,512
Investment income:		
Net appreciation in fair value of investments	367,721	349,141
Interest and dividends	544,909	428,719
Total investment income	912,630	777,860
Total additions	1,877,609	1,617,372
DEDUCTIONS FROM NET ASSETS ATTRIBUTED TO:		
Benefits paid to participants	578,577	191,730
Administrative expenses	26,058	50,674
Total deductions	604,635	242,404
NET INCREASE IN NET ASSETS AVAILABLE FOR PLAN PARTICIPANTS	1,272,974	1,374,968
NET ASSETS AVAILABLE FOR PLAN PARTICIPANTS, BEGINNING OF YEAR	7,674,756	6,299,788
NET ASSETS AVAILABLE FOR PLAN PARTICIPANTS, END OF YEAR	$8,947,730	$7,674,756

See notes to financial statements.

DEL GLOBAL TECHNOLOGIES CORP.
401(k) PLAN

NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 1999 AND 1998

1. DESCRIPTION OF THE PLAN

The following summary of certain provisions of the Del Global Technologies Corp. 401(k) Plan (formerly the Del Electronics Corp. 401(k) Plan) (the "Plan") is provided for general information purposes only. Participants should refer to the summary Plan description and the Plan document for complete information.

a. General - The Plan is a defined contribution plan covering all employees of Del Global Technologies Corp. (formerly Del Electronics Corp.) (the "Company") and participating subsidiaries (RFI Corporation, Dynarad Corp., Del Medical Systems Corp., Bertan High Voltage Corp., Gendex-Del Medical Imaging Corp. and the Del Power Conversion Division) who have completed one-quarter year of service and are age twenty-one or older. The Company's Board of Directors has appointed Seymour Rubin, David Engel, and Leonard Trugman to the Plan's Administrative Committee. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA").

b. Participant Contributions - Employees may elect to contribute to the Plan from 1% to 15% (in full percentage points) of their "before-tax" earnings, and from 1% to 10% (in full percentage points) of their "after tax" earnings, up to a maximum in accordance with Section 415(c) of the Internal Revenue Code and adjusted annually for inflation thereafter.

c. Employer Contributions - Under the Plan's terms, the Company is not required to contribute to the Plan. The Company made contributions of $50,000 and $68,818 for the Plan's fiscal years ended December 31, 1999 and 1998, respectively. The contributions in the form of the Company's common stock were recorded at fair value based on the closing market price on the date of transfers.

d. Participant Accounts - Each participant's account is credited with the participant's contribution and allocations of (a) the Company's contribution and (b) Plan earnings, and charged with an allocation of administrative expenses. Allocations are based on participant earnings or account balances, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

e. Withdrawals - Under the terms of the Plan, a participant may make a withdrawal for reasons of economic hardship before attaining age 59 1/2. Upon attaining age 59 1/2, participants may withdraw their entire account balance.

f. Vesting - Employee and rollover contributions are fully vested upon entering the Plan. Employer contributions vest at the following rates:

Years of Service	Vesting Percentage
Less than one	0%
One but less than two	20
Two but less than three	40
Three but less than four	60
Four but less than five	80
Five or more	100

g. Expenses - Administrative expenses are paid by the Plan and are allocated to each fund when paid.

h. Participant Loans - The Plan allows participants to borrow up to the lesser of $50,000 or 50% of the vested portion of their account balances, subject to certain restrictions. Loan terms range from 1-5 years except for the purchase of a primary residence. The loans are secured by the balance in the participants' accounts and bear interest at market rates.

i. Forfeitures - Forfeited balances of terminated participants' non-vested accounts are reallocated among remaining participants.

2. SIGNIFICANT ACCOUNTING POLICIES

a. Basis of Accounting - The financial statements of the Plan have been prepared under the accrual basis of accounting.

b. Accounting Estimates - The preparation of financial statements in accordance with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of net assets available for plan participants and changes therein. Actual results could differ from those estimates.

c. Benefit Payments - Distributions to Plan participants are recorded when paid.

d. Valuation of Investments and Income Recognition - Purchases and sales of securities are recorded on the trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date.

e. Participant Loans Receivable - Participant loans are valued at cost, which approximates fair value.

f. Recently Issued Accounting Pronouncements - In 1999, the Plan adopted the AICPA's Statement of Position ("SOP") 99-3, "Accounting and Reporting of Certain Defined Contribution Benefit Plan Investments and Other Disclosure Matters". The SOP simplifies the disclosures for certain investments and eliminates the requirement to disclose by investment fund option the statement of net assets available for plan participants and the changes in net assets available for plan participants for all years presented. Accordingly, certain reclassifications have been made in the prior year's financial statements to correspond to the current year's presentation.

3. TRUSTEES OF THE PLAN

The Company's Board of Directors has appointed Merrill Lynch Trust Company of America ("Merrill Lynch") as trustee of the Plan and related trust effective January 1, 1997. Merrill Lynch also serves as custodian of the Plan's assets and executes investment transactions.

4. INVESTMENTS

The assets of the Plan, held by Merrill Lynch, are invested in the following investment accounts: a guaranteed trust account, two diversified equity and fixed-income accounts and three diversified common stock funds, at the discretion of the participant. The accounts were credited with actual earnings on the underlying investments and charged for Plan withdrawals.

The following investments represent five percent or more of the Plan's net assets available for plan participants:

	December 31, 1999	December 31, 1998
Merrill Lynch Preservation Trust Fund	$4,060,282	$3,953,860
AIM Value Fund	2,429,194	1,548,905
Merrill Lynch Basic Value Fund	792,128	678,403
Merrill Lynch Capital Fund	570,485	645,381
MFS Emerging Growth Fund	524,236	--
	$8,376,325	$6,826,549

All investments, except for the Merrill Lynch Preservation Trust Fund, are recorded at fair market value based upon closing market prices.

During 1999, the Plan's investments (including gains and losses on investments bought and sold, as well as held during the year) appreciated (depreciated) in value by $367,721 as follows:

	For the Year Ended December 31, 1999
Common stocks	$ 394,200
Diversified equity and fixed income	(26,479)
	$ 367,721

The Merrill Lynch Preservation Trust primarily invests in investment contracts providing a guaranteed return on principal invested over a specified period. The crediting interest rate, which approximates the average yield as of December 31, 1999, was 6.01%. The investments are fully benefit responsive and are recorded at contract value, which equals principal plus accrued interest, and was determined to approximate fair value.

5. PRIORITIES UPON TERMINATION OF THE PLAN

Although it has not expressed any intention to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. However, in the event of Plan termination, participants will become 100% vested in their accounts and the assets of the Plan shall be distributed to participants and beneficiaries based on their individual accounts as of the termination date.

6. TAX STATUS

The Internal Revenue Service has determined and informed the Company by letter dated June 21, 1995 that the Plan and related trust are designed in accordance with applicable sections of the Internal Revenue Code (the "Code"). The Plan has been amended since receiving the determination letter. However, the Plan administrator believes that the Plan is designed and is currently being operated in compliance with the applicable requirements of the Code. Therefore, no provision for income taxes has been included in the Plan's financial statements.

7. PARTY-IN-INTEREST

A portion of the plan's investments are shares in funds managed by Merrill Lynch. Merrill Lynch is the custodian of these investments as defined by the Plan and, therefore, these transactions qualify as party-in-interest.

******

SUPPLEMENTAL SCHEDULES

DEL GLOBAL TECHNOLOGIES CORP.
401(k) PLAN

ITEM 27(a) - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES
DECEMBER 31, 1999

Description	Number of Units/Shares	Cost	Current Value
COMMON TRUST			
Merrill Lynch Preservation Trust Fund	4,045,354	$4,045,354	$4,060,282
MUTUAL FUNDS			
MFS Emerging Growth Fund	7,856	365,805	524,236
AIM Value Fund	49,861	2,075,440	2,429,194
Merrill Lynch Basic Value Fund	20,819	797,275	792,128
Merrill Lynch Global Allocation Fund	6,664	86,796	93,828
Merrill Lynch Capital Fund	17,841	611,535	570,485
COMMON STOCK:			
Del Global Technologies Corp.	40,533	452,769	263,398
Participant Loan Funds*	124,782	124,782	124,782
Other		(12,245)	(12,245)
Total		$8,547,511	$8,846,088

* Range of interest rates:
8.75% - 9.5%

Range of maturity dates:
May 2000 to September 2004

DEL GLOBAL TECHNOLOGIES CORP.
401(k) PLAN

ITEM 27d - SCHEDULE OF REPORTABLE TRANSACTIONS
FOR THE YEAR ENDED DECEMBER 31, 1999

Identity of Party Involved	Description of Asset	Purchase Price	Purchases Number of Transactions	Selling Price	Sales Number of Transactions	Net Gain or (Loss)
A series of transactions in excess of 5% of the beginning value of plan assets:						
Merrill Lynch Preservation Trust Fund	Trust Fund	$861,749	137	$ -	-	-
Merrill Lynch Preservation Trust Fund	Trust Fund	755,329	-	755,329	84	-
AIM Value Fund	Mutual Fund	738,177	71	-	-	-

SIGNATURE

Pursuant to the requirement of the Securities Exchange Act of 1934, the Plan Committee has duly caused this annual report to be signed on its behalf by the undersigned hereunto duly authorized.

Del Global Technologies Corp.

401(k) Plan

Date: June 29, 2000

By: /s/ Michael H. Taber

Chief Financial Officer,
Plan Administrator,
Del Global Technologies Corp.
401(k) Plan

EXHIBIT 23.1

INDEPENDENT AUDITORS' CONSENT

We consent to the incorporation by reference in Registration Statements No. 333-38024 and 333-69723 of Del Global Technologies Corp. on Form S-8 of our report dated June 26, 2000, appearing in this Annual Report on Form 11-K of Del Global Technologies Corp. 401(k) Plan for the year ended December 31, 1999.

/s/ Deloitte & Touche LLP

Deloitte & Touche LLP
Jericho, NY

June 29, 2000
